

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

18/9/20

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30 JUNE 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **17th Sep 2020 at 4:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended **30 June 2020** at **Re. 1.0** per share i.e. **10%**. This is in addition to Interim Divided(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **4.5%** Right Shares at premium of **Rs. 22** per share in proportion of **4.5 share(s)** for every **100 share(s)**. The entitlement of right shares being declared simultaneously will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

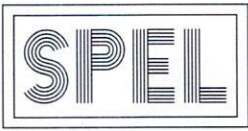
Umar
Ramza Jafar



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure - A.

The Annual General Meeting of the Company will be held on 27 October 2020 at 3:00 PM at Lahore.

The above entitlement (Cash Dividend Only) will be paid to the shareholders whose names will appear in Register of Members on **16 October 2020**.

The Share Transfer Books of the Company will be closed from **17 October 2020** to **31 October 2020** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. First Floor, 40-C Block-6 P.E.C.H.S. Karachi** at the close of business on **16 October 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
Chief Financial Officer

Muhammad Kamran Farooq
Company Secretary



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Synthetic Products Enterprises Limited

Statement of Profit or Loss

For the year ended 30 June 2020

	2020 Rupees	2019 Rupees
Sales - net	3,097,557,986	3,431,045,033
Cost of sales	<u>(2,524,614,632)</u>	<u>(2,857,842,613)</u>
Gross profit	572,943,354	573,202,420
Administrative expenses	(154,335,622)	(165,558,182)
Selling and distribution expenses	<u>(25,663,373)</u>	<u>(21,429,089)</u>
Operating profit	392,944,359	386,215,149
Other income	35,721,513	14,197,557
Other charges	(32,945,903)	(36,279,426)
Finance cost	<u>(73,715,062)</u>	<u>(76,045,398)</u>
Profit before taxation	322,004,907	288,087,882
Taxation	<u>(63,191,279)</u>	<u>(46,901,809)</u>
Profit after taxation	258,813,628	241,186,073
	Rupees	Rupees Restated
Earnings per share - basic and diluted	2.92	2.73