

**Date: September 18<sup>th</sup>, 2020**

**FORM 3**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Year Ended June 30<sup>th</sup>, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 18<sup>th</sup>, 2020 at 11:00 a.m. at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 27, 2020 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,



**Danish Qazi**  
**Company Secretary**

**TPL CORP LIMITED**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 Rupees	2019 Rupees
Dividend income		-	174,751,920
Administrative expenses	24	(108,485,497)	(126,536,614)
<b>Operating (loss) / profit</b>		<b>(108,485,497)</b>	<b>48,215,306</b>
Finance costs	25	(325,434,131)	(177,945,952)
Other income	26	13,627,177	609,338
<b>Loss before taxation</b>		<b>(420,292,452)</b>	<b>(129,121,308)</b>
Taxation	27	-	(26,212,790)
<b>Loss for the year</b>		<b>(420,292,452)</b>	<b>(155,334,098)</b>
<b>Other comprehensive income</b>			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</i>			
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVOCI)	8.8	(289,425,946)	272,413,928
<b>Total comprehensive (loss) / income for the year</b>		<b>(709,718,398)</b>	<b>117,079,830</b>
<b>Loss per share – basic and diluted</b>	28	<b>(1.57)</b>	<b>(0.63)</b>

The annexed notes from 1 to 34 form an integral part of these financial statements.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR




**TPL CORP LIMITED**


**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 Rupees	2019 Rupees (Restated)
Turnover - net	43	4,968,420,905	5,013,470,487
Cost of sales and services	44	(3,601,079,746)	(3,092,894,458)
<b>Gross profit</b>		<u>1,367,341,159</u>	<u>1,920,576,029</u>
Distribution expenses	45	(384,688,015)	(351,365,123)
Administrative expenses	46	(1,255,095,188)	(1,375,337,150)
<b>Operating (loss) / profit</b>		<u>(272,442,044)</u>	<u>193,873,756</u>
Other expenses	47	(74,326,889)	(30,822,802)
Finance costs	48	(1,262,316,471)	(741,592,269)
Other income	49	742,327,304	858,003,202
Share of loss from investment in associates - net	12	(25,649,189)	(11,491,773)
Net surplus attributable to PTF		(189,216,313)	(86,855,158)
<b>(Loss) / profit before taxation</b>		<u>(1,081,623,602)</u>	<u>181,114,956</u>
Taxation	50	(138,636,366)	(98,730,149)
<b>(Loss) / profit for the year</b>		<u>(1,220,259,968)</u>	<u>82,384,807</u>
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</b>			
Unrealised gain on available-for-sale investments at fair value		32,248,993	34,493,803
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</b>			
Gain on equity instruments designated at FVOCI		-	31,157
(Deficit) / surplus on revaluation of property, plant and equipment		(9,538,644)	327,456,882
		22,710,349	361,981,842
<b>Other comprehensive loss attributable to PTF</b>		<u>(2,759,130)</u>	<u>(10,405,937)</u>
<b>Other comprehensive income for the year, net of tax</b>		<u>19,951,219</u>	<u>351,575,905</u>
<b>Total comprehensive (loss) / income for the year</b>		<u>(1,200,308,749)</u>	<u>433,960,712</u>
<b>Loss per share – basic and diluted</b>	51	<u>(4.57)</u>	<u>(1.20)</u>
<b>(Loss) / profit for the year attributable to:</b>			
Owners of the Holding Company		(1,223,507,612)	(293,895,222)
Non-controlling interest		3,247,644	376,280,029
		<u>(1,220,259,968)</u>	<u>82,384,807</u>

The annexed notes from 1 to 59 form an integral part of these consolidated financial statements.

  
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**CHIEF EXECUTIVE**

  
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**CHIEF FINANCIAL OFFICER**

  
\_\_\_\_\_  
**DIRECTOR**

