



Grays Leasing Limited

GLL/CS/PSX / 2020/ 0277

September 18, 2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

We have to inform you that Board of Directors of our company in their meeting held on September 18, 2020 at 11:00 a.m. at branch office of the Company located at Roras Road, P. O. Box 10 Sialkot, recommended the following:

i) CASH DIVIDEND

Nil

ii) BONUS SHARES

Nil

iii) RIGHT SHARES

Nil

The financial results of the company are as follows:

	Year Ended 30 June 2020	Year Ended 30 June 2019
	Rupees	Rupees
REVENUE		
Income from lease operations	17,037,787	14,044,807
Other income	1,875,001	883,135
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	18,912,788	14,927,942
EXPENDITURE		
Administrative and other expenses	(13,295,500)	(12,360,148)
Financial and other charges	(7,044,780)	(2,730,325)
Reversal of provision for potential lease losses - net	(1,519,483)	(1,031,302)
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	(21,859,763)	(16,121,775)
LOSS AFTER TAXATION	<hr/>	<hr/>
	(2,946,975)	(1,193,833)
Taxation	(923,677)	(664,646)



Grays Leasing Limited

LOSS AFTER TAXATION

(Loss) per share – basic and diluted

(3,870,652)	(1,858,479)
(0.180)	(0.086)

Annual General Meeting of the company will be held on October 26, 2020 at 10:00 am at registered office 701-A, 7th Floor City Towers, Main Boulevard, Gulberg II Lahore.

The share transfer books of the company will be closed from 20-10-2020 to 26-10-2020 (both days inclusive). The transfers received at our Shares Registrar, M/s. CORP Tec Associates (pvt) Limited, 503 – E Johar Town Lahore at the close of business on October 19, 2020 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 15 copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Truly yours

For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary

