

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30-06-2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held through video link on **September 22, 2020** at **03:30 P.M.**, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2020 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

Qaim



NetSol Technologies Ltd.
NetSol IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792,
Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

The Annual General Meeting of the Company will be held on **October 23, 2020** at **11:30 A.M** at Lahore.

The Share Transfer Books of the Company will remain closed from **October 17, 2020** to **October 23, 2020** (both days inclusive). Transfers received at **M/s Vision Consulting Ltd., 3-C, LDA Flats, Lawrence Road, Lahore.** (Tel: +92 42 36283096, 36283097 Fax: +92 42 36312550) at the close of business on **October 16, 2020** will be treated in time for the entitlement to attend AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

SEHRISH
Company Secretary



Lahore
Pakistan

Horsham
UK

Sydney
Australia

Beijing
China

Shanghai
China

Bangkok
Thailand

Jakarta
Indonesia

Calabasas
USA

Statement of Profit or Loss

For the year ended June 30, 2020

	2020	2019
	Rupees in '000'	
Revenue from contracts with customers - net	4,708,374	5,381,196
Cost of revenue	(3,142,330)	(3,290,450)
Gross profit	1,566,044	2,090,746
Selling and promotion expenses	(455,264)	(669,419)
Administrative expenses	(768,099)	(746,594)
	(1,223,363)	(1,416,013)
Operating Profit	342,681	674,733
Other income	481,509	945,494
	824,190	1,620,227
Other operating expenses	(302,584)	(261,832)
Finance cost	(48,508)	(39,779)
Share of loss of Associate	(66,785)	-
Profit before taxation	406,313	1,318,616
Taxation		
Current year	(161,473)	(76,490)
Prior year	-	1,358
	(161,473)	(75,132)
Profit after taxation for the year	244,840	1,243,484
Earnings per share		
Basic - In Rupees	2.73	13.86
Diluted - In Rupees	2.73	13.84

Lehesh
COMPANY SECRETARY



Consolidated Statement of Profit or Loss

For the year ended June 30, 2020

	2020	2019 (Restated)
	Rupees in '000'	
Revenue from contracts with customers - net	4,708,374	5,389,535
Cost of revenue	(3,142,330)	(3,319,789)
Gross Profit	1,566,044	2,069,746
Selling and promotion expenses	(455,264)	(669,419)
Administrative expenses	(768,099)	(748,471)
	(1,223,363)	(1,417,890)
Operating profit	342,681	651,856
Other income	254,715	1,045,046
	597,396	1,696,902
Other operating expenses	(275,504)	(288,912)
Finance cost	(48,518)	(39,812)
Loss of share from Associate	(66,785)	-
Profit before taxation	206,589	1,368,179
Taxation		
Current	(162,476)	(78,959)
Prior	-	1,432
	(162,476)	(77,527)
Profit after taxation for the year	44,113	1,290,652
Attributable to:		
Equity holders of NetSol Technologies Limited	36,024	1,267,314
Non - controlling interest	8,089	23,338
	44,113	1,290,652
Earnings per share		
Basic - In Rupees	0.40	14.13
Diluted - In Rupees	0.40	14.11


COMPANY SECRETARY

