

September 22, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:00 pm on Tuesday, September 22, 2020 for the year ended June 30, 2020, recommended the following:

**i) CASH DIVIDEND**

Final Cash Dividend at Rs.10/- per share i.e 100%.

*The financial results are enclosed herewith:*

The Share Transfer Books of the company will remain closed from October 20, 2020 to October 26, 2020 (both days inclusive). Transfer received in order at the Company's Shares Registrar's Office i.e. M/s. THK Associates (Pvt) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on October 19, 2020 will be considered in time for entitlement of the dividend to the transferees.

The 39th Annual General Meeting of the Company will be held on October 26, 2020 at 1:00 p.m. via videolink

Yours truly

for **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)  
Company Secretary



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**PLANT** : 32 K.M. Faisalabad, Sheikhpura Road, Faisalabad-37631 Ph : 041-4689141-45 Fax : 041-4689147-48  
**FAISALABAD OFFICE** : Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph : 041-2600747 & 2600108 Fax : 041-2629210  
**ISLAMABAD** : Malik Complex, Flat No. 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000  
Ph : 051-2872042 & 2270853 Fax : 051-2277284  
**LAHORE** : 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.  
Ph : 042-35787476-8 Fax : 042-35787479

<b>SITARA CHEMICAL INDUSTRIES LIMITED</b> <b>FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020</b>
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	YEAR ENDING June 30, 2020 RUPEES	YEAR ENDING June 30, 2019 RUPEES
Sales - net	11,792,672,025	12,698,107,030
Cost of Sales	(9,513,537,908)	(9,938,577,050)
Gross Profit	2,279,134,117	2,759,529,980
Distribution cost	(317,837,963)	(343,178,557)
Administrative expenses	(626,211,798)	(660,168,458)
Impairment loss on financial assets	(27,652,065)	(25,779,669)
Other expenses	(86,317,021)	(190,552,622)
Finance Cost	(994,985,687)	(641,593,283)
	(2,053,004,534)	(1,861,272,589)
	226,129,583	898,257,391
Other income	183,414,265	166,746,020
Profit before taxation	409,543,848	1,065,003,411
Provision for taxation	(110,780,421)	(179,545,004)
Profit for the year	298,763,427	885,458,407
Earnings per share---basic and diluted	13.94	41.32

