

Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254) Tel : +92 42 35713101 - 4

Fax : +92 42 35713095 - 6 E-mail : info@rupaligroup.com Website: www.rupaligroup.com

RL-CA/PSX-9360 23 September 2020

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Form-3
Through PUCARS and hand delivery

Karachi

Sub: Financial Results For The Year Ended 30.06.2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on 23 September 2020 at 1230 hrs. at Rupali House, 241-242 Upper Mall, Scheme, Anand Road, Lahore recommended the following:

(i) <u>Cash Dividend</u>

Nil

(ii) Bonus Shares

NIL

(iii) Right Shares:

NIL

(iv) Any Other Entitlement/Corporate Action:

NII.

(v) Any Other Price-Sensitive Information

The Board has appointed Mr. Muhammad Ahsan Iqbal as Chief Financial Officer of the Company in place of Mr. Amjad Rahil from FY 2020-21; (1st Quarter 2020-21).

Financial Results:

The audited Statement of Profit or Loss Account for the year ended 30 June 2020 is enclosed herewith as Annexure "A".

The Annual General Meeting of our Company will be held at Lahore on Tuesday, 27 October 2020 at 10:00 a.m.

The Share Transfer Books of the Company will remain closed from 22 October 2020 to 27 October 2020 (both days inclusive). Transfers received at the registered office or Share Registrar M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi at the close of business on 21 October 2020 will be treated in time for corporate actions (if any).

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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Sincerely yours,

S. Ghulam Shabbir Gilani Company Secretary

Encl: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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Annexure "A"

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 | |
|---------------------------------------|--------------|--------------------|--|
| | Rupees in th | Rupees in thousand | |
| Sales | 5,914,249 | 9,053,741 | |
| Cost of sales | (5,520,731) | (8,562,629) | |
| Gross profit | 393,518 | 491,112 | |
| | _ | | |
| Selling and distribution expenses | (17,909) | (24,368) | |
| Administrative and general expenses | (164,092) | (166,407) | |
| Other expenses | (15,364) | (22,168) | |
| Other income | 145,615 | 64,494 | |
| Operating profit | 341,768 | 342,664 | |
| Finance cost | (232,967) | (168,362) | |
| Profit before taxation | 108,801 | 174,302 | |
| Provision for taxation | (75,291) | (119,327) | |
| Profit after taxation | 33,510 | 54,975 | |
| | Rupee | Rupees | |
| Earning per share - basic and diluted | 0.98 | 1.61 | |

S. Ghulam Shabbir Gilani Company Secretary

Karachi Office: 1st Floor Gul Tower, I.I. Chundrigar Road, Karachi, Pakistan Tel: +92 21 32427924, Fax: +92 21 32412735