



HABIBMETRO MODARABA

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/288/2020
September 23, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 23, 2020 at 12:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

- (i) **Cash dividend**
A final cash dividend for the year ended June 30, 2020 at Re.0.70 per certificate i.e. 7%.
- (ii) **Bonus shares** NIL
- (iii) **Right shares** NIL
- (iv) **Any other entitlement/corporate action** NIL
- (v) **Any other price-sensitive information** NIL

Financial Results

The Financial results of the Modaraba are as follows;

Statement of Profit and Loss for the year ended June 30, 2020.

	2020 Rupees	2019 Rupees
INCOME		
Profit on Islamic certificates	1,697,260	3,275,082
Income from diminishing musharaka financing	32,661,276	13,757,843
Profit on Islamic Term Deposit Receipts (TDR)	2,830,619	1,926,362
Profit on Modaraba's deposit accounts	8,693,275	1,393,474
Other finance income	4,321,600	8,852,600
Other income	510,456	188,241
	<u>50,714,486</u>	<u>29,393,602</u>
EXPENSES		
Amortization of preliminary expenses and floatation costs	2,631,070	2,614,881
Administrative expenses	15,708,768	15,273,070
Financial charges	147,357	184,415
	<u>18,487,195</u>	<u>18,072,366</u>
	32,227,291	11,321,236
Modaraba management company's remuneration	3,222,729	-
Sales tax on Modaraba Management Company's remuneration	418,955	-
Provision for Sindh Workers' Welfare Fund	571,712	226,425
Profit before taxation	<u>28,013,895</u>	<u>11,094,811</u>
Taxation	-	-
Profit for the year	<u>28,013,895</u>	<u>11,094,811</u>
Earnings per certificate - basic and diluted	<u>0.93</u>	<u>0.37</u>

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management

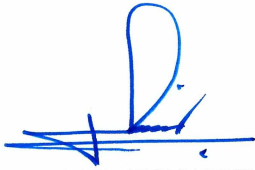
Habib Metro Modaraba

The Annual Review Meeting will be held on October 24, 2020 at 03:30 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 21, 2020 to October 31, 2020 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 20, 2020 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



AUTHORIZED SIGNATURE