



**NISHAT  
CHUNIAN  
POWER LTD.**

NCPL/PSX/2020-7332-33

September 24, 2020

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

PUCAR/ Courier

**CC: The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue,  
**Islamabad**  
Fax # (051) 9218592/9204915

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on September 24, 2020 at 11:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for year ended June 30, 2020:

**CASH DIVIDEND:**

Nil

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

Nil

The financial results of the Company are attached.





**NISHAT  
CHUNIAN  
POWER LTD.**

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2020**

	<b>2020</b>	<b>2019</b>
	<b>(Rupees in thousand)</b>	
Sales	13,022,871	15,021,084
Cost of Sales	(6,267,119)	(9,945,451)
<b>Gross Profit</b>	<b>6,755,752</b>	<b>5,075,633</b>
Administrative Expenses	(144,121)	(201,314)
Other Expenses	(3,194)	(228,258)
Other Income	31,613	112,565
<b>Profit From Operations</b>	<b>6,640,050</b>	<b>4,758,626</b>
Finance Cost	(2,034,280)	(1,342,068)
<b>Profit Before Taxation</b>	<b>4,605,770</b>	<b>3,416,558</b>
<b>Profit After Taxation</b>	<b>4,605,770</b>	<b>3,416,558</b>
Earnings Per Share - Basic And Diluted (Rupees)	<u>12.54</u>	<u>9.30</u>

**ANNUAL GENERAL MEETING:**

The Annual General Meeting (AGM) of the Company will be held on October 23, 2020 (Friday) at 10:00 AM at 31-Q Gulberg II, Lahore.


**BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM):-**

The Share Transfer Books of the Company shall remain closed for attending of AGM from October 17, 2020 to October 23, 2020 (both days inclusive). Physical Transfers/CDS transactions/IDs, received in order at Share Registrar, Hameed Majeed Associates (Private) Ltd, HM House, 7-Bank Square, Lahore at the close of business on October 16, 2020 will be considered for attending of AGM. The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

**For Nishat Chunian Power Limited**

  
**Syed Tasawar Hussain**  
Company Secretary

