



NAGINA COTTON MILLS LTD.

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales - net	7,070,172,001	6,932,309,534
Cost of goods sold	(6,476,350,860)	(6,099,883,365)
Gross profit	593,821,141	832,426,169
Distribution cost	(132,428,598)	(121,652,595)
Administrative expenses	(153,136,242)	(144,912,888)
Other expenses	(19,144,255)	(53,713,161)
	(304,709,095)	(320,278,644)
Other income	88,975,171	62,377,074
Operating profit	378,087,217	574,524,599
Finance cost	(277,813,274)	(213,398,307)
Profit before taxation	100,273,943	361,126,292
Provision for taxation	(92,644,567)	(52,506,630)
Profit after taxation	7,629,376	308,619,662
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss.		
Remeasurement of defined benefit liability	(809,363)	(9,871,506)
Unrealized loss on remeasurement of investments classified as fair value through other comprehensive income	(59,830,967)	(66,908,725)
Realised gain on investments classified as fair value through other comprehensive income	3,092,921	-
Other comprehensive loss for the year	(57,547,409)	(76,780,231)
Total comprehensive (loss) / income for the year	(49,918,033)	231,839,431
Earnings per share - basic and diluted	0.41	16.50

September 24, 2020

Haroon Shahzad Ellahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Ellahi Shaikh
Mg. Director (Chief Executive)