



Ref: RCSML/ Corp/Results/2019- 20

September 24, 2020

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Thursday the 24th day of September 2020.

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 03:00 p.m. on 22nd October 2020 at 312, Cotton Exchange Building, I.I. Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from 16th October 2020 to 22nd October 2020 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 15th October 2020 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary



Annexure 'A'

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STAND ALONE) FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales - net	5,986,720,080	5,379,009,395
Cost of sales	(5,058,822,223)	(4,562,087,208)
Gross profit	927,897,857	816,922,187
Distribution cost	(127,925,618)	(108,443,764)
Administrative expenses	(85,359,878)	(67,696,076)
Other operating expenses	(63,438,044)	(20,562,233)
	(276,723,540)	(196,702,073)
Other income	24,744,361	18,106,644
Operating profit before finance cost	675,918,678	638,326,758
Finance cost	(340,756,219)	(221,129,017)
Profit before taxation	335,162,459	417,197,741
Provision for taxation	(60,980,524)	(26,515,321)
Profit for the year	274,181,935	390,682,420
Earnings per share - basic and	26.64	37.96


NAUMAN IQBAL
COMPANY SECRETARY



Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED JUNE 30, 2020**

	2020 Rupees	2019 Rupees
Sales from contracts	5,986,720,080	5,379,009,395
Cost of sales	(5,058,822,223)	(4,562,087,208)
Gross profit	927,897,857	816,922,187
Distribution cost	(127,925,618)	(108,443,764)
Administrative expenses	(85,359,878)	(67,748,431)
Other operating expenses	(63,489,184)	(20,562,233)
	(276,774,680)	(196,754,428)
Other income	18,988,987	10,097,434
Operating profit before finance cost	670,112,164	630,265,193
Finance cost	(340,756,219)	(221,129,017)
Share of profit from associates	131,909,872	141,753,084
Profit before taxation	461,265,817	550,889,260
Provision for taxation	(68,434,693)	(33,564,948)
Profit for the year	392,831,124	517,324,312
Earnings per share - basic and	38.17	50.26

NAUMAN IQBAL
COMPANY SECRETARY