

Fateh Industries Ltd.

FIL/CLD/ 589 /20*

UNDER SEALED COVER

September 24, 2020

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday 24th September, 2020 at 9:30 a.m. at Hyderabad recommended the following;

The financial results of the Company for the year ended 30th June, 2020 are as under.

	<u>RUPEES</u>	<u>RUPEES</u>
Sales	27,399,874	30,811,965
Less: Cost of Sales	25,418,186	28,754,707
Gross Profit	1,981,688	2,057,258
Less: Administration expense	4,132,046	3,204,108
Selling expenses	1,769,839	1,300,720
	5,901,885	4,504,828
Operating Loss	(3,920,197)	(2,447,570)
Other income	168,017,184	94,350
Foreign Exchange Gain/(Loss)	14,810,448	(3,776,084)
	178,907,435	(6,129,304)
Financial Expenses - Bank charges	(543,896)	(145,027)
Other Charges	(528,629)	(3,865,524)
Profit/(Loss) before taxation	177,834,910	(10,139,855)
Taxation	2,124,611	385,379
Net Profit/(Loss) for the year	175,710,299	(10,525,234)
Other comprehensive income/(Loss)		
<i>Items that may be subsequently reclassified to profit or loss</i>		
Unrealized Gain/(loss) on Remeasurement of investment	89,112	(107,682)
Total comprehensive Income/ (Loss) for the year	175,799,411	(10,632,916)
Earning/(Loss) per share	87.86	(5.26)

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Fateh Industries Ltd.

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The Annual General Meeting of the Company will be held on Wednesday the 28th October, 2020 at 9:30 a.m. at the Registered Office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 22nd to 28th October, 2020 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 21st October, 2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,
we are,

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Yours faithfully,

for **Fateh Industries Ltd.**



DIRECTOR.

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DIRECTOR.