

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Karachi (UAN # 021-111-001-122)

Ref: PSX-04/2019-20
September 24, 2020
UNDER SEALED COVER

FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 24, 2020 recommended the following:

(i)	<u>Cash Dividend</u>	Nil
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

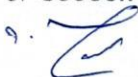
The financial results of the Company are annexed.

The Annual General Meeting of the Company will be held at 10:30 am on Wednesday, October 28, 2020 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Wednesday, October 21, 2020 to Wednesday, October 28, 2020 (both days inclusive). Transfer received at the Company's Shares Registrar, CDC Share Register Services Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrāh-e-Faisal, Karachi-74400 at the close of Business on Tuesday, October 20, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,
For **Gadoon Textile Mills Limited**



Director



Textile Mills Limited



**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2020**

	FOR THE YEAR ENDED	
	JUNE 30, 2020	JUNE 30, 2019
	----- Rupees in '000 -----	
Sales-net	28,986,781	31,217,479
Cost of sales	(26,745,495)	(28,324,756)
Gross profit	2,241,286	2,892,723
Distribution cost	(474,356)	(401,764)
Administrative expenses	(267,881)	(276,997)
	(742,237)	(678,761)
Operating profit	1,499,049	2,213,962
Finance cost	(909,080)	(1,100,073)
Other operating expenses	(918,430)	(98,767)
	(1,827,510)	(1,198,840)
	(328,461)	1,015,122
Other income	173,648	170,772
Share of profit from associates	492,530	482,563
	666,178	653,335
Profit before taxation	337,717	1,668,457
Taxation		
Current	(378,305)	(282,355)
Prior year	(7,949)	(4,011)
Deferred	94,036	(195,989)
	(292,218)	(482,355)
Net profit for the year	45,499	1,186,102
Basic and diluted earnings per share		
before taxation (in Rupees)	12.05	59.52
after taxation (in Rupees)	1.62	42.32

For GADOON TEXTILE MILLS LIMITED

Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
F (92-938) 270311

Secretary@gadoontextile.com
www.gadoontextile.com

