

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

September 24, 2020

REF: F&A/ 1620/2020

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at Karachi recommended the following;

(1) CASH DIVIDEND

10 %

A final Cash Dividend for the Year ended June 30, 2020 at Rs. 1 per share i.e. 10 %.

(2) BONUS SHARES

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the Year ended June 30, 2020 are attached;



BERGER

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

PROFIT & LOSS ACCOUNT	30 June 2020	30 June 2019
	-- (Rupees in thousand) --	
Sales - net	4,177,951	5,120,444
Cost of sales	(3,301,617)	(4,004,021)
Gross profit	876,334	1,116,423
Selling and distribution costs	(479,685)	(665,377)
Administrative and general expenses	(167,647)	(184,684)
	(647,332)	(850,061)
Profit from operations	229,002	266,362
Other income	84,041	31,681
	313,043	298,043
Other expenses	(8,461)	(19,978)
Finance cost	(190,050)	(165,067)
	(198,511)	(185,045)
Profit before taxation	114,532	112,998
Taxation	(40,225)	(12,173)
Profit after taxation	74,307	100,825
Earnings per share - basic and diluted (Rupees)	3.63	4.93



Consolidated – Berger Paints

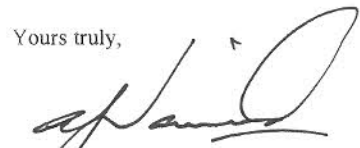
PROFIT & LOSS ACCOUNT	30 June	30 June
	2020	2019
	-- (Rupees in thousand) --	
Sales - net	4,306,249	5,304,887
Cost of sales	(3,393,259)	(4,141,189)
Gross profit	912,990	1,163,698
Selling and distribution costs	(500,765)	(701,811)
Administrative and general expenses	(176,940)	(195,435)
	(677,705)	(897,246)
Profit from operations	235,285	266,452
Other income	75,264	25,191
	310,549	291,643
Other expenses	(8,461)	(19,978)
Finance cost	(190,646)	(165,483)
	(199,107)	(185,461)
Share of profit of equity-accounted investee - net of tax	153	450
Profit before taxation	111,595	106,632
Taxation	(44,116)	(9,839)
Profit after taxation attributable to:	67,479	96,793
Attributable to:		
Owners of the Parent Company	73,372	100,057
Non-controlling interests	(5,893)	(3,264)
	67,479	96,793
Earnings per share - basic and diluted (Rupees)	3.59	4.89

The Annual General Meeting of the Company will be held at 10:00 am on Tuesday Oct 27, 2020 at Berger Paints Pakistan Limited Lahore Factory Premises, 28 KM Multan Road, Lahore.

The above entitle will be paid to the shareholders whose names will appear in the Register of Members on October 10, 2020.

Share Transfer Books of the Company will remain closed from October 11, 2020 to October 17, 2020 (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Share Registrar office Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Block K Model Town, Lahore, Punjab 54000 on or before October 10, 2020 will be treated in time for the purpose of above entitlement to the transferees.

Yours truly,


Abdul Wahid Qureshi
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange (PSX) Guarantee, Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anecs Plaza, Blue Area, Islamabad.