

Ref: IIL/20-21/_____

September 25, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, September 25, 2020 at 11:30 a.m. at Company's registered office located at 17-Bangalore Town, Main Sharah-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2020 at Rs. 3/- per share i.e. 30%. This is in addition to interim cash dividend already paid at Re. 0.50/- per share i.e. 5%.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A" & "B":

The Annual General Meeting of the Company will be held on Monday the 26th day of October, 2020 at 12:00 noon at Karachi.

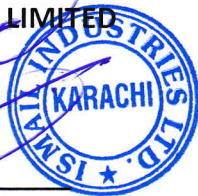
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2020.

The Share Transfer Books of the Company will be closed from October 20, 2020 to October 26, 2020 (both days inclusive). Shares Transfers received at Company's Share Registrar M/s. THK Associates (Pvt.) Ltd, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, Phone # 021-111-000-322 at the close of business on October 19, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

For ISMAIL INDUSTRIES LIMITED



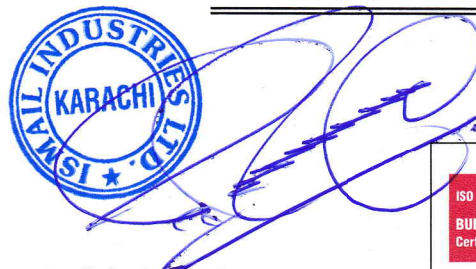
Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

Annexure "A"

	Note	2020 ----- Rupees -----	2019
Sales	31	40,806,855,687	37,011,160,866
Sales returns, discounts and direct expenses		(1,989,079,667)	(1,781,257,914)
Export Rebate		10,589,965	9,605,597
		<u>(1,978,489,702)</u>	<u>(1,771,652,317)</u>
		38,828,365,985	35,239,508,549
Sales tax		(5,610,093,075)	(5,148,620,097)
Sales - net		33,218,272,910	30,090,888,452
Cost of sales	33	<u>(26,340,648,564)</u>	<u>(23,736,870,313)</u>
Gross profit		6,877,624,346	6,354,018,139
Selling and distribution expenses	34	(4,469,256,842)	(3,590,049,723)
Administrative expenses	35	<u>(593,693,129)</u>	<u>(540,522,332)</u>
Operating profit		1,814,674,375	2,223,446,084
Other operating expenses	36	(181,562,202)	(172,581,775)
Other income	37	353,404,382	212,920,752
		<u>1,986,516,555</u>	<u>2,263,785,061</u>
Finance cost	38	<u>(1,155,785,614)</u>	<u>(905,629,820)</u>
		830,730,941	1,358,155,241
Share of profit from associated companies-net	10.2.3	<u>491,972,141</u>	<u>45,385,014</u>
Profit before taxation		1,322,703,082	1,403,540,255
Taxation	41	<u>(390,737,914)</u>	<u>(436,942,413)</u>
Profit for the year		931,965,168	966,597,842
Earnings per share - basic and diluted	42	<u>14.49</u>	<u>15.15</u>





**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

Annexure "B"

	Note	2020 ----- Rupees -----	2019
Sales	32	41,034,240,755	37,117,261,720
Sales returns, discounts and direct expenses		(2,009,975,223)	(1,791,242,484)
Export Rebate		10,589,965	9,605,597
		(1,999,385,258)	(1,781,636,887)
		39,034,855,497	35,335,624,833
Sales tax		(5,610,093,075)	(5,148,620,097)
Sales - net		33,424,762,422	30,187,004,736
Cost of sales	34	(26,592,382,801)	(23,881,824,697)
Gross profit		6,832,379,621	6,305,180,039
Selling and distribution expenses	35	(4,780,161,529)	(3,780,870,997)
Administrative expenses	36	(692,201,269)	(586,593,213)
Operating profit		1,360,016,823	1,937,715,829
Other operating expenses	37	(182,184,602)	(172,282,473)
Other income	38	356,159,161	213,759,588
		1,533,991,382	1,979,192,944
Finance cost	39	(1,211,530,291)	(956,336,302)
		322,461,091	1,022,856,642
Share of profit from associated companies-net	11.1.3	491,972,141	45,385,014
Profit before taxation		814,433,232	1,068,241,656
Taxation	42	(390,737,914)	(436,942,413)
Profit for the year		423,695,318	631,299,243
Profit for the year attributable to:			
Shareholders of the Holding Company		569,251,461	727,555,976
Non-controlling interest		(145,556,143)	(96,256,733)
		423,695,318	631,299,243
Earnings per share - basic and diluted		8.85	11.40

