

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2020 at 12:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-1, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2020 at Nil per share i.e. Nil. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

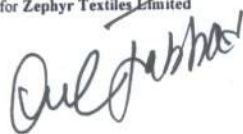
The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2020	2019
	Rupees	Rupees
Sales	4,326,054,617	5,091,139,422
Cost of Sales	(3,924,323,333)	(4,567,395,382)
Gross Profit	401,731,284	523,744,040
Operating Expenses (Admin & Selling etc.)	(215,773,503)	(225,241,237)
Other operating Income/(Loss)	34,452,195	4,321,159
Other operating expenses	(22,398,498)	(9,814,443)
Operating Profit	198,011,478	293,009,519
Financial & Other charges	(121,619,841)	(144,362,515)
Profit/(Loss) before tax	76,391,637	148,647,004
Provision for tax	(21,319,441)	(30,808,535)
Profit/(Loss) after tax	55,072,196	117,838,469
Un-appropriated profit brought forward	707,091,348	595,210,555
Gain on remeasurement of staff retirement benefit plan	848,942	(1,460,147)
Prior year adjustments	(40,348,726)	-
Surplus on Revaluation on disposal of Fixed Asset	(884,283)	(1,583,181)
Current year incremental depreciation – net of tax	24,376,708	26,800,017
Final dividend	(29,714,365)	(29,714,365)
Un-appropriated profit carried forward	716,441,819	707,091,348
Earning Per Share (Rs.)	0.93	1.98
Gross Margin (%)	9.29	10.29
Net Margin (%)	1.27	2.31
Current Ratio	1.10	1.10

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Friday, September 25, 2020