

# B. F. Modaraba

Managed By  
E.A. Management (Pvt.) Ltd.

Ref No: BF-292/2020

September 25, 2020

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)  
FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on September 25, 2020; approved the accounts of BFM for the year ended June 30, 2020 and approved the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2020 at Re. Nil per certificate i.e. Nil

AND/OR

**2. BONUS ISSUE**

NIL

AND/OR

**3. RIGHT CERTIFICATES**

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2020 at 4:00 p.m. at the Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.

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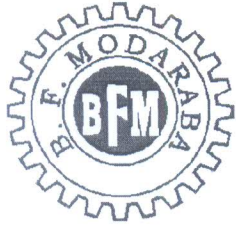
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**B.F.MODARABA**

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN:(92-21)111-229-269, Fax: (92-21) 34322864

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( Page 2 )

For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at 404 – Trade Tower, Abdullah Haroon Road, Near Metropole Hotel, Karachi, at the close of business on October 21, 2020 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

*Thanking you,*

*Yours faithfully,*



**MUHAMMAD AYUB**  
*CFO & Company Secretary*

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## B.F.MODARABA

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**B. F. MODARABA**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<b>JUNE 2020</b>	<b>JUNE 2019</b>
	Rupees	Rupees
Operating Income	10,866,537	5,089,039
Operating expenses	(6,281,630)	(6,743,104)
Profit before charging Management Comnan's Remuneration	4,584,907	(1,654,065)
Management Company's Remuneration	(518,095)	-
	4,066,813	(1,654,065)
Provision for workers' welfare fund	(81,335)	-
Profit before taxation	3,985,477	(1,654,064)
Taxation	(1,328,925)	(1,275,423)
Profit after taxation	2,656,552	(2,929,488)
Earnings / (loss) per certificate-basic and diluted	<b>0.35</b>	<b>(0.39)</b>

