

DEWAN TEXTILE MILLS LIMITED

September 25, 2020

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2020 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2020, are as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>31 March'</u> <u>2020</u>	<u>31 March'</u> <u>2019</u>	<u>31 March'</u> <u>2020</u>	<u>31 March'</u> <u>2019</u>
	----- (Rupees) -----			
Sales - Net	-	-	-	-
Cost of sales	<u>(113,079,918)</u>	<u>(126,020,047)</u>	<u>(36,749,172)</u>	<u>(41,366,728)</u>
Gross (Loss)	<u>(113,079,918)</u>	<u>(126,020,047)</u>	<u>(36,749,172)</u>	<u>(41,366,728)</u>
Operating expenses				
Administrative expenses	<u>(4,430,073)</u>	<u>(5,137,589)</u>	<u>(1,321,970)</u>	<u>(1,767,637)</u>
Operating (Loss)	<u>(117,509,991)</u>	<u>(131,157,636)</u>	<u>(38,071,142)</u>	<u>(43,134,365)</u>
Other charges / income				
Finance cost	<u>(300,180,411)</u>	<u>(160,223,650)</u>	<u>(98,963,160)</u>	<u>(54,081,474)</u>
Other charges	-	<u>(104,050,442)</u>	-	-
Other income	-	<u>516,503</u>	-	-
	<u>(300,180,411)</u>	<u>(263,757,589)</u>	<u>(98,963,160)</u>	<u>(54,081,474)</u>
(Loss) before taxation	<u>(417,690,402)</u>	<u>(394,915,225)</u>	<u>(137,034,302)</u>	<u>(97,215,839)</u>
Taxation				
- Deferred	<u>14,457,802</u>	<u>16,485,014</u>	<u>4,819,267</u>	<u>5,495,005</u>
	<u>14,457,802</u>	<u>16,485,014</u>	<u>4,819,267</u>	<u>5,495,005</u>
(Loss) for the period	<u>(403,232,600)</u>	<u>(378,430,211)</u>	<u>(132,215,035)</u>	<u>(91,720,834)</u>
(Loss) per share - Basic and diluted	<u>(8.75)</u>	<u>(8.22)</u>	<u>(2.87)</u>	<u>(1.99)</u>

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The Third Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Shafaqatullah
Chief Financial Officer


Syed Maqbool Ali
Director

