

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

September 25, 2020

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on September 25, 2020 at 06:30 p.m. at Karachi, Pakistan, recommended the following:

|  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2020, are as follows:

|   | <u>Nine Months Ended</u>     |                              | <u>Quarter Ended</u>         |                              |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
|   | <u>31-Mar</u><br><u>2020</u> | <u>31-Mar</u><br><u>2019</u> | <u>31-Mar</u><br><u>2020</u> | <u>31-Mar</u><br><u>2019</u> |
|   | ----- (Rupees) -----         |                              |                              |                              |
| Sales - Net                                   | -                            | -                            | -                            | -                            |
| Cost of Sales                                 | (44,560,988)                 | (51,919,560)                 | (14,430,167)                 | (17,576,354)                 |
| Gross (Loss)                                  | (44,560,988)                 | (51,919,560)                 | (14,430,167)                 | (17,576,354)                 |
| <b>Operating expenses</b>                     |                              |                              |                              |                              |
| Administrative and General Expenses           | (8,848,433)                  | (9,989,741)                  | (2,652,385)                  | (3,532,247)                  |
| Operating (Loss)                              | (53,409,421)                 | (61,909,301)                 | (17,082,552)                 | (21,108,601)                 |
| Finance Cost                                  | (31,744,196)                 | (23,304,317)                 | (10,608,913)                 | (8,680,435)                  |
| <b>(Loss) before taxation</b>                 | <b>(85,153,617)</b>          | <b>(85,213,618)</b>          | <b>(27,691,465)</b>          | <b>(29,789,036)</b>          |
| Taxation                                      |                              |                              |                              |                              |
| Deferred                                      | 6,967,688                    | 7,816,813                    | 2,322,562                    | 2,605,604                    |
| <b>(Loss) after taxation</b>                  | <b>6,967,688</b>             | <b>7,816,813</b>             | <b>2,322,562</b>             | <b>2,605,604</b>             |
|   | <b>(78,185,929)</b>          | <b>(77,396,805)</b>          | <b>(25,368,903)</b>          | <b>(27,183,432)</b>          |
| (Loss) Per Share - Basic and diluted (Rupees) | (6.76)                       | (9.33)                       | (2.19)                       | (2.35)                       |

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

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# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Irfan Ali**  
Chief Financial Officer

  
**Syed Maqbool Ali**  
Director

