



**RELIANCE COTTON SPINNING MILLS LIMITED  
NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT 31<sup>st</sup> Annual General Meeting of RELIANCE COTTON SPINNING MILLS LIMITED will be held at 312, Cotton Exchange Building, I.I.Chundrigar Road, Karachi on Thursday the 22<sup>nd</sup> day of October, 2020 at 03:00 p.m. to transact the following business:

**ORDINARY BUSINESS:**

1. To confirm the minutes of last General Meeting,
2. Consideration of the accounts, balance sheets and the reports of the chairman's, directors' and auditors.
3. To appoint auditors for the year ending 30<sup>th</sup> June 2021 and fix their remuneration. The board has recommended the name of M/s. EY Ford Rhodes Chartered Accountants, Lahore as statutory auditors of the company for the year ending June 30, 2021 in place of retiring Auditors, M/s Deloitte Yousuf Adil, Chartered Accountants.

**SPECIAL BUSINESS**

4. **To approve by way of special resolution with or without modification the following resolutions in respect of related party transaction in terms of Section 208 of the Companies Act, 2017:**

**"RESOLVED THAT** the related Parties transactions conducted during the year in which the majority of Directors are interested as disclosed in the note 36 of the unconsolidated financial statements for the year ended June 30, 2020 and specified in the Statement of Material Information under Section 134 (3) be and are hereby ratified, approved and confirmed."

**"RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2021.

**"FURTHER RESOLVED** that transactions approved by Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

**Any other Business**

5. To transact any other business with the permission of the Chair.

(Attached to this Notice is a Statement of Material Facts covering the above- mentioned Special Business, as required under section 134(3) of the Companies Act, 2017).

Karachi.  
24<sup>th</sup> September, 2020

By Order of the Board

(NAUMAN IQBAL)  
Secretary



## NOTES

1. Closure of share transfer books:

Share Transfer Books will remain closed and no transfer of shares will be accepted for registration from 16th October, 2019 to 22nd October, 2020 (both days inclusive). Transfers received in order, by Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi up to 15th October, 2020 will be entitled to attend the meeting.

2. Participation in the annual general meeting:

A member entitled to attend and vote at this meeting is entitled to appoint another member/any other person as his/her proxy to attend and vote. An instrument of proxy applicable for the Meeting is being provided with the notice sent to the members. Further copies of the instrument may be obtained from the registered office of the Company during normal office hours. The proxy form can also be downloaded from the Company's website: [www.sapphire.com.pk/rcsml](http://www.sapphire.com.pk/rcsml)

### For attending the meeting through video link due to COVID 19 Pandemic:

In pursuance of SECP Circular Nos. 5 and 10 of 2020 dated 17 March 2020 and 01 April 2020 respectively regarding Regulatory Relief to dilute impact of Corona Virus (COVID 19) for Corporate Sector, the entitled shareholders interested in attending the Annual General Meeting (AGM) through video link facility ("Zoom" which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two working days before the holding of the time of AGM at [contact@sapphiretextiles.com.pk](mailto:contact@sapphiretextiles.com.pk) by providing the following details:-

Name of shareholder	CNIC no.	Folio no.	Cell no.	Email address

- Upon receipt of the above information from interested shareholders, the Company will send the login details at their email addresses.
- On the AGM day, the shareholders will be able to login and participate in the AGM proceedings through their smart phone or computer devices from their any convenient location.
- The login facility will be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification process and verification process.
- Shareholders will be encouraged to participate in the AGM to consolidate their attendance and participation through proxies.

3. Duly completed instrument of proxy, and the other authority under which it is signed, thereof, must be lodged with the secretary of the company at the company's registered office 312, Cotton Exchange Building, I.I.Chundrigar Road, Karachi at least 48 hours before the time of the meeting.

4. Change in address: Any change of address of members should be immediately notified to the company's share registrars, Hameed Majeed Associates (Private) Limited, 4<sup>th</sup> Floor, Karachi Chambers, Hasrat Mohani Road, Karachi.