

Wyeth Pakistan Limited

Room No. 002 & 003, PGS Admin Block,
 First Floor, Plot No. B-2, S.I.T.E.,
 Karachi – Pakistan
 Tel Nos. : 9221-32570621 (5 Lines)
 Fax No. : 9221-32577023/ 021-32331045

Wyeth®**FORM-7**

September 28, 2020

Ref. No.: Fin. 063

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject : Financial Results For The Third Quarter Ended August 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Monday September 28, 2020 at 12:00 P.M., recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended August 31, 2020 at Rs. NIL per share i.e. NIL %.

Financial Results

The financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	August 31 2020 (Rupees in '000)	August 31 2019	August 31 2020 (Rupees in '000)	August 31 2019
Net sales	696,678	723,841	232,411	185,325
Cost of sales	(739,924)	(631,386)	(204,367)	(187,969)
Gross (loss) / profit	(43,246)	92,455	28,044	(2,644)
Selling, marketing and distribution expenses	(85,386)	(95,617)	(14,052)	(22,201)
Administrative expenses	(34,312)	(33,204)	(9,624)	(13,703)
	(119,698)	(128,821)	(23,676)	(35,904)
	(162,944)	(36,366)	4,368	(38,548)

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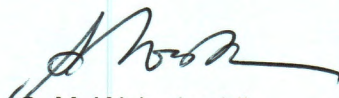
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Other income	111,263	101,673	17,333	49,760
Finance costs	(506)	(32,715)	(176)	(10,694)
	110,757	68,958	17,157	39,066
(Loss) / profit before taxation	(52,187)	32,592	21,525	518
Taxation	(31,207)	(42,346)	(14,901)	(18,719)
(Loss) / profit for the period	<u>(83,394)</u>	<u>(9,754)</u>	<u>6,624</u>	<u>(18,201)</u>
	(Rupees)		(Rupees)	
	<u>(58.66)</u>	<u>(6.86)</u>	<u>4.66</u>	<u>(12.80)</u>

The Quarterly Report of the Company for the period ended August 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
Wyeth Pakistan Limited


S. M. Wajeehuddin
Chief Executive