

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 JUNE 2020**

	NOTE	2020 Rupees	2019 Rupees
SALES	28	1,811,537,025	1,513,288,448
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	29.1	903,032,176	732,627,412
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	17.1	<u>392,755,960</u> 3,107,325,161	<u>453,895,264</u> 2,699,811,124
OPERATING COSTS	29	<u>(2,307,192,077)</u>	<u>(1,908,917,987)</u>
		800,133,084	790,893,137
ADMINISTRATIVE AND GENERAL EXPENSES	30	<u>(164,933,058)</u>	<u>(147,808,841)</u>
SELLING AND MARKETING EXPENSES	31	<u>(264,882,868)</u>	<u>(237,602,121)</u>
OTHER EXPENSES	32	<u>(205,683,617)</u>	<u>(154,520,654)</u>
		<u>(635,499,543)</u>	<u>(539,931,616)</u>
		164,633,541	250,961,521
OTHER INCOME	33	<u>7,621,796</u>	<u>20,715,471</u>
PROFIT FROM OPERATIONS		172,255,337	271,676,992
FINANCE COST	34	<u>(53,651,597)</u>	<u>(22,464,737)</u>
PROFIT BEFORE TAXATION		118,603,740	249,212,255
TAXATION	35	<u>(63,719,123)</u>	<u>20,887,817</u>
PROFIT AFTER TAXATION		<u>54,884,617</u>	<u>270,100,072</u>
			<b>(Restated)</b>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	36	<u>0.34</u>	<u>1.69</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER