



The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED June 30, 2020

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, managers of First IBL Modaraba (FIBLM), in its board meeting held on September 28, 2020 at 11:00 a.m., at the Registered Office at Office No. 514, 5th Floor, Al-Hafeez Business Centre, 89-B-III, Gulberg-III, Lahore, approved accounts for the period ended June 30, 2020 and recommended as the following:

Cash Dividend

Final Cash Dividend for the financial year ended June 30, 2020 at the rate of Re.0.13 i.e. 1.33% per Modaraba Certificate.

Bonus Certificates

-- NIL -

Right Certificates

-- NIL -

Any Other Entitlement/ Corporate Action

-- NIL -

Any Other Price-Sensitive Information

-- NIL -

The financial results of First IBL Modaraba are enclosed herewith.

The Financial Statements of the First IBL Modaraba for the period ended June 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,

Hassan Fareed Company Secretary

Office No. 514, Al-Hafeez Business Center, 89-B-III, Gulberg III, Lahore. Ph: 042-35757734-35, Fax: 042-35757736



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2020

	June 30, 2019 Rupees	June 30, 2019 Rupees
INCOME FROM OPERATION		-
Income from Ijarah Profit on Murabahah investment Profit on Musharakah investments Income from investment property Profit on Modaraba certificate, term deposit receipts and bank deposits	7,877,705 9,380,034 7,495,440 1,704,204 26,457,383	9,552,173 14,734 8,465,229 7,495,440 743,535 26,271,111
OTHER INCOME		
Reversal of Musharakah profit held in suspense account Other income	866,850	8,631,297 1,772,506
TOTAL INCOME	866,850 27,324,233	10,403,803 36,674,914
EXPENSES		
Operating expenses Depreciation on assets under Ijarah Other operating expenses	(15,959,937) (6,410,553) (506,139)	(17,818,048) (12,795,063) (830,492)
Profit before tax	(22,876,629)	(31,443,603)
Taxation	4,447,604	5,231,311
Profit before Modaraba Company's management fee	4,447,604	5,231,311
Modaraba Company Management fee	(444,760)	(523,131)
Net Profit for the year	4,002,844	4,708,180
Earnings per Modaraba Certificate - Basic & Diluted	0.185	0.217

Hassan Fareed Company Secretary

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