



Ghani Automobile Industries Limited

No. GAIL/PSX/2020/10

September 28, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

Dear Sir,

**Notice of Annual General Meeting –Ghani Automobile Industries Limited**

We refer our letter No. GAIL/PSX/2020/08 dated September 21, 2020 and enclose herewith the notice of Annual General Meeting of **Ghani Automobile Industries Limited** for your information and record. The same notice will be published in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

**Hafiz Muhammad Imran Sabir**  
**Company Secretary**

Encl: As above



Ghani Automobile Industries Limited

### **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that 33<sup>rd</sup> Annual General Meeting of the members of **GHANI AUTOMOBILE INDUSTRIES LIMITED** will be held on Tuesday October 20, 2020 at 11:30 a.m., at Factory Premises, 49-KM, Multan Road, Lahore to transact the following business:

#### **Ordinary Business**

1. To confirm the minutes of Annual General Meeting of the company held on October 28, 2019 and held again on November 04, 2019 after adjournment under proviso of Section 135(1) of the Companies Act, 2017.
2. To receive, consider and adopt the audited annual accounts of **GHANI AUTOMOBILE INDUSTRIES LIMITED** for the year ended June 30, 2020 together with the Directors' and Auditors' reports thereon.
3. To appoint auditors for the year ending June 30, 2021 and fix their remuneration.

The retiring auditors namely M/s. Hassan Farooq & Company., Chartered Accountants being eligible have offered themselves for re-appointment.

4. To transact any other business with the permission of the Chair.

By order of the Board

#   
**Hafiz Muhammad Imran Sabir**  
Company Secretary

Lahore: September 28, 2020

#### **Notes:**

- The share transfer books of the Company will remain closed from October 13, 2020 to October 20, 2020 (both days inclusive). Members whose names appear on the register of members as at the close of business on October 12, 2020 will be entitled to attend the Annual General Meeting.
- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint another member as a proxy to attend and vote on his/her behalf. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the Company or not. Proxies in order to be effective must be deposited at the Share Registrar of the Company not less than 48 hours before the time for holding the meeting, and must be duly stamped, signed and witnessed.
- Members are requested to promptly notify Company's Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042-35916714, 35916719 Fax: 042-35869037 of any change in their addresses to ensure delivery of mail.
- CDC Accountholders will further have to follow the guidelines as laid down in Circular No. 1, dated January 26, 2000, issued by Securities and Exchange Commission of Pakistan ("SECP").

#### **Revision of withholding tax on dividend income**

It is further informed that pursuant to the provisions of Finance Act 2014, effective from July 1, 2014 a new criteria for withholding tax on dividend income has been introduced by the FBR, as per this criteria, 'Filer' and 'Non-Filer' shareholder shall pay tax on dividend @ 15% and 30% respectively.

**REGISTERED OFFICE:** 274-B, N Block Model Town Ext., Lahore-Pakistan.  
**Email:** info@ghaniautomobiles.com, **Website:** www.ghaniautomobiles.com  
**Phone:** +92-42-35168873, 35172205, **Fax:** +92-42-35172263

**Factory:**  
49-Km Multan Road,  
from Lahore Pakistan.  
Tel: +92-494540284-5

**Video Conference Facility**

In terms of the Companies Act, 2017, members residing in a city holding at least 10% of the total paid up share capital may demand the facility of video-link for participating in the annual general meeting. The request for video-link facility shall be received by the Share Registrar at the address given hereinabove at least 7 days prior to the date of the meeting on the Standard Form placed in the annual report which is also available on the website of the Company.

**Availability of Audited Financial Statements on Company's Website**

The audited financial statement of the company for the year ended June 30, 2020 have been placed at the Company's website [www.ghaniamotors.com](http://www.ghaniamotors.com).