



NO.ACCTTS/16

28th September, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 28th September, 2020 at 12.00 Noon, have recommended a cash dividend @ 40% i.e. Rs.4/- per share.

The final results of the company are as under:

	<u>2020</u>	<u>2019</u>
	Rupees	Rupees
Sales - net	4,365,769,004	4,787,645,681
Cost of goods sold	(3,944,486,201)	(4,338,887,736)
Gross profit	421,282,803	448,757,945
Distribution expenses	(68,719,049)	(77,125,378)
Administrative expenses	(105,806,382)	(98,281,389)
Other operating expenses	(53,724,498)	(21,797,123)
Finance Cost	(80,219,876)	(87,341,289)
	(308,469,805)	(284,545,179)
	112,812,998	164,212,766
Other income	282,526	87,178,042
Profit before taxation	113,095,524	251,390,808
Taxation	(40,524,323)	(63,341,942)
Profit after taxation	72,571,201	188,048,866
Earnings per share - basic and diluted	7.51	19.47

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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