



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Ref: AEL/PSX-03/280920  
Date: SEPTEMBER 28, 2020

**Subject Financial Results for The Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2020 at 03.00 PM has recommended the following:

- |               |   |     |
|---------------|---|-----|
| (1)           | <u>CASH DIVIDEND</u>                          | NIL |
| (2)           | <u>BONUS SHARES</u>                           | NIL |
| (3)           | <u>RIGHT SHARES</u>                           | NIL |
| <u>AND/OR</u> |   |     |
| (4)           | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5)           | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | NIL |

Unconsolidated Earnings Per Share	Rs.	4.65
Consolidated Earnings Per Share	Rs.	9.31

The approved unconsolidated and consolidated financial results are attached herewith.

The Annual General Meeting of the Company will be held on 23-10-2020 at 10.00 AM at Descon Headquarters, 18-km, Ferozepur Road Lahore.

The Share Transfer Books of the Company will be closed from 15-10-2020 to 23-10-2020 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 14-10-2020 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the Company will be transmitted through PUCAR atleast 21 days before holding of Annual General Meeting.

Yours Faithfully,  
For Altern Energy Limited

  
Salman Ali  
Company Secretary

Encl: As above



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## ALTERN ENERGY LIMITED

### UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020 (Rupees in thousand)	2019
Revenue - net	116,802	474,160
Direct costs	<u>(167,863)</u>	<u>(501,829)</u>
<b>Gross loss</b>	(51,061)	(27,669)
Administrative expenses	(30,772)	(48,952)
Other expenses	-	(24,636)
Other income	1,788,611	1,150,148
Finance cost	(14,941)	(20,167)
Impairment loss on property, plant and equipment	<u>-</u>	<u>(73,172)</u>
<b>Profit before taxation</b>	1,691,837	955,552
Taxation	(2,216)	(730)
<b>Profit for the year</b>	<u><u>1,689,621</u></u>	<u><u>954,822</u></u>
Earnings per share - basic and diluted	(Rupees) <u><u>4.65</u></u>	<u><u>2.63</u></u>



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## ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020 (Rupees in thousand)	2019
Revenue - net	10,430,641	19,946,781
Direct costs	(5,759,805)	(15,721,983)
<b>Gross profit</b>	4,670,836	4,224,798
Administrative expenses	(199,207)	(225,354)
Other expenses	-	(24,636)
Other income	135,162	151,609
Finance cost	(358,218)	(1,111,430)
Impairment loss on property, plant and equipment	-	(73,172)
<b>Profit before taxation</b>	4,248,573	2,941,815
Taxation	832,897	(170,878)
<b>Profit for the year</b>	5,081,470	2,770,937
<b>Profit for the year attributable to:</b>		
Equity holders of the Parent Company	3,382,891	1,529,573
Non-controlling interests	1,698,579	1,241,364
	5,081,470	2,770,937
Earnings per share attributable to equity holders of the Parent Company during the year - basic and diluted	(Rupees) 9.31	4.21