

# DEWAN SALMAN FIBRE LIMITED

September 28, 2019

FORM-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: Financial Results for the year ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2020 at 03:30 p.m. at 2<sup>nd</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The financial results of the Company for the year ended June 30, 2020 are as follows:

	2020	2019
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	(624,114)	(689,392)
Gross loss	(624,114)	(689,392)
Operating expenses		
Distribution cost	(1,670)	(1,837)
Administrative expenses	(38,775)	(41,509)
	(40,445)	(43,346)
Operating loss	(664,559)	(732,738)
Finance cost	(136,227)	(920,652)
Other charges	(243,304)	(177,834)
Other income	8,151	--
	(371,380)	(1,098,486)
Loss before taxation	(1,035,939)	(1,831,224)
Taxation - Net	108,063	121,429
<b>Loss for the year</b>	<b>(927,876)</b>	<b>(1,709,795)</b>
Loss per share - Basic and diluted	(2.53)	(4.67)

Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts and physical verification of stocks.



DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430 | UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

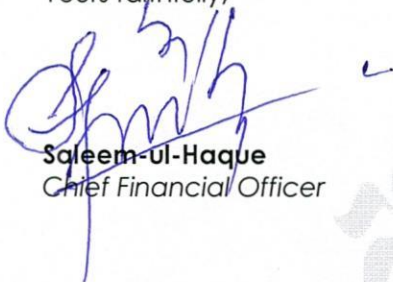
# DEWAN SALMAN FIBRE LIMITED

The Annual General Meetings of the Company will be held on Tuesday, October 27, 2020 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2020 to October 27, 2020 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,

  
**Saleem-ul-Haque**  
Chief Financial Officer

  
**Zafar Asim**  
CEO & Director



A YOUSUF DEWAN COMPANY

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