

J.K. Spinning Mills Ltd.



Ref: JKSM/T-114/2020

Dated: 29-09-2020

THE GENERAL MANAGER
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 29, 2020 at 11:00 A.M.** at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

Cash Dividend:

Final Cash Dividend for the financial year ended June 30, 2020 at the rate of Rs.1/- per share i.e., 10%.

Bonus Shares:

It has been recommended by the Board of Management to issue Bonus Shares in the proportion of 4 share for every 10 shares held i.e., 40%.

Financial Results:

The financial results of the Company are attached as **Annexure-A.**

The **Annual General Meeting** of the Company will be held on **October 28, 2020 at 11:00 A.M.** at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, The Share Transfer Books of the Company will be closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfer received at the share registrar office CORPTEC Associates (Pvt.) Ltd., 503 - E, Johar Town, Lahore at the close of business on October 21, 2020 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For J.K. Spinning Mills Ltd

Syed Hussain Shahid Mansoor Naqvi
Company Secretary

C.C. to: **The Commissioner, Securities & Exchange Commission of Pakistan,**
N.I.C, Building, Jinnah Avenue, Blue Area, **Islamabad**

The Joint Registrar, Company Registration Securities & Exchange
Commission of Pakistan, 3rd Floor, Associated House, 7-D, Kashmir Egerton,
Road, **Faisalabad**

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

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Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

ANNEXURE - A

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

The financial results of the Company for the year ended June 30, 2020 are as follows:

	2020	2019
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
Revenue from contracts with customers	14,827,225	13,687,117
Cost of revenue	(12,328,596)	(11,772,908)
Gross profit	2,498,629	1,914,209
Distribution cost	(336,092)	(375,200)
Administrative expenses	(337,602)	(297,779)
Other operating expenses	(133,639)	(169,759)
	(807,333)	(842,738)
Other income	12,214	208,549
Operating profit	1,703,510	1,280,020
Finance costs	(396,618)	(386,484)
Profit before taxation	1,306,892	893,536
Taxation	(164,920)	(177,186)
Profit for the year	1,141,972	716,350
Earnings per share -		
basic and diluted (Rupees)	15.63	9.80