



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2020

September 29, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **September 29, 2020 at 11:30 a.m.** at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore to recommend the following:

## CASH DIVIDEND

A Final Cash Dividend for the year ended **June 30, 2020** at **Rs. 0.50** per share i.e. **5%**.

The financial results of the Company are as follows:

	<u>(Rupees in Thousand)</u>	
	<u>June 30</u>	<u>June 30</u>
	<u>2020</u>	<u>2019</u>
Sales-net	2,290,540	2,813,430
Cost of Sales	2,160,400	2,614,441
GROSS PROFIT	130,140	198,989
Administrative and general expenses	73,267	68,824
Selling and distribution expenses	5,470	5,831
	78,737	74,655
OPERATING PROFIT	51,403	124,334
Finance costs	10,644	10,183
Other charges	4,975	7,988
	35,784	106,163
Other Income	27,552	2,485
PROFIT BEFORE TAXATION	63,336	108,648
Taxation	22,486	30,603
PROFIT AFTER TAXATION	40,850	78,045
Basic and diluted earning per share - (Restated Rupees)	3.27	24.31

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The Annual General Meeting of the Company will be held on **October 28, 2020 at 11:30 a.m.** at the Registered Office of the Company at A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on **October 21, 2020**.

The Share Transfer Books of the Company will be closed from **22-10-2020 to 28-10-2020** (both days inclusive). Transfers received at **Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore**, the Registrar and Shares Transfer Office of the Company by the close of business on **October 21, 2020** will be treated in time for the purpose of cash dividend, entitlement to the transferees.

The Annual Report of the Company will be transmitted through **PUCARS 21 days** before holding of Annual General Meeting.

Yours Sincerely,

for **SHADAB TEXTILE MILLS LIMITED**

(Mian Aamir Naseem)

Chief Executive

