



The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi-74000

September 29, 2020

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2020 at 11:00 am, at Multan, recommended the following:

- | | | |
|-----|--|-----|
| (1) | <u>Cash Dividend:</u> | NIL |
| (2) | <u>Bonus Shares:</u> | NIL |
| (3) | <u>Right Shares:</u> | NIL |
| (4) | <u>Any Other Entitlement / Corporate Action:</u> | N/A |
| (5) | <u>Any Other Price Sensitive Information:</u> | |
- Approved matters relating to Addendum to Sponsor Support Agreement with the lenders of Fatima Energy Limited and to participate in the proposed issue of Preference Shares by Fatima Energy Limited against conversion of loan or otherwise subject to approval by shareholders of the Company under Section 199 of the Companies Act, 2017.
 - Approved aggregate investment of PKR 1,500 Million by way of loan and advance of its associated companies namely Fatima Energy Limited, Fatima Sugar Mills Limited, Reliance Commodities (Pvt.) Limited, Fatima Transmission Company Limited, Fazal Cloth Mills Limited, Fatima Cement Limited and Fatima Holding Limited subject to approval by the shareholders of the Company under Section 199 of the Companies Act, 2017.

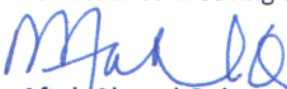
The financial results of the Company for the year ended June 30, 2020 are attached, as per **Annexure 'A'**.

The Annual General Meeting (**AGM**) of the Company will be held on Wednesday, October 28, 2020 at 03:30 pm at 2nd Floor Trust Plaza, L.M.Q. Road, Multan. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of AGM.

The Share Transfer Books of the Company will be closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi, at the close of business on October 21, 2020 will be treated in time for the purpose of transfer of shares and attending the AGM.

Yours sincerely,

For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary



Encl.: As above

ANNEXURE - A

**RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

	2020 Rupees	2019 Rupees
Sales - net	17,275,165,522	16,605,159,289
Cost of sales	(15,214,365,525)	(14,822,654,291)
Gross profit	2,060,799,997	1,782,504,998
Distribution and marketing expenses	(233,552,936)	(155,953,969)
Administrative expenses	(195,566,011)	(188,640,336)
Other income	129,289,763	323,764,626
Other expenses	(355,077,956)	(68,117,187)
Profit from operations	1,405,892,857	1,693,558,132
Finance cost	(1,166,615,287)	(991,463,904)
	239,277,570	702,094,228
Share of loss of Associates	(91,662,664)	(70,781,480)
Profit before taxation	147,614,906	631,312,748
Taxation	86,344,883	128,507,991
Profit after taxation	61,270,023	502,804,757
Earnings per share	1.99	16.32


Company Secretary




Chief Financial Officer