



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIBL/L.094/09/2020

September 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2020 at 03:00 pm at Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2020 at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. 0%. This is in addition to the Interim Bonus Shares already issued @ 0%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

Complete Profit & Loss Accounts is attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on **October 23, 2020** at **5:00 p.m** at FCIBL, Head Office, 2nd Floor, SIDCO Avenue Centre, Stratchen Road, Karachi.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 14, 2020**.

The Share Transfer Books of the Company will be closed from **October 15, 2020** to **October 23, 2020** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Limited, Shares Department, 1st Floor, 40-C Block-6, P.E.C.H.S, Karachi** at the close of business on **October 14, 2020** will be treated in time for the purpose of above entitlement to the transferees.

We will be transmitting Annual Report for the year ended **June 30, 2020** in electronic form through PUCARS 21 days before the date of AGM.

Yours Sincerely,

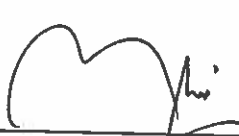
Muhammad Amin Khatri
Company Secretary

FIRST CREDIT AND INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020


	Note	2020 -----Rupees-----	2019
Income from term finances and funds placements	32	113,907,816	105,438,383
Income from investments	33	47,267,955	5,625,412
Unrealized loss on investments classified as fair value through profit or loss		(7,396,091)	-
Fees and commission income	34	326,958	5,260,926
Other income	35	655,961	518,970
		154,762,599	116,843,691
Finance costs	36	(57,771,364)	(52,212,850)
Administrative and operating expenses	37	(61,659,070)	(44,872,199)
Operating income before provisions		35,332,165	19,758,642
Reversal / (Provsion)			
Provision against accrued mark-up		-	(346,144)
Reversal/(Provsions) of diminution in value of long-term investments	9.7	3,400,000	(3,795,029)
Profit before taxation and workers' welfare fund		38,732,165	15,617,469
Workers' welfare fund		(922,565)	(414,623)
Profit before taxation		37,809,600	15,202,846
Taxation	38	(9,106,161)	(5,685,547)
Profit after taxation		28,703,439	9,517,299
Earning per share - basic and diluted	39	0.44	0.15

The annexed notes from 1 to 48 form an integral part of these financial statements


ax



 President and Chief Executive Officer



 Chief Financial Officer



 Director

