

**SHAMS TEXTILE MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 (Rupees in thousand)	2019
SALES	22	4,175,298	5,291,753
COST OF SALES	23	(4,080,438)	(5,057,572)
GROSS PROFIT		94,860	234,181
DISTRIBUTION COST	24	(40,769)	(34,253)
ADMINISTRATIVE EXPENSES	25	(77,837)	(71,714)
OTHER EXPENSES	26	(18,335)	(4,924)
		(136,941)	(110,891)
		(42,081)	123,290
OTHER INCOME	27	5,770	16,745
(LOSS) / PROFIT FROM OPERATIONS		(36,311)	140,035
FINANCE COST	28	(57,558)	(42,925)
(LOSS) / PROFIT BEFORE TAXATION		(93,869)	97,110
TAXATION	29	(46,337)	(53,724)
(LOSS) / PROFIT AFTER TAXATION		(140,206)	43,386
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	30	(16.23)	5.02

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER