



crestex

| The Crescent Textile Mills Limited

CTM/CS/PSX/2020/
September 30, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Wednesday, September 30, 2020 at Registered Office, Sargodha Road, Faisalabad recommended the following:

Cash Dividend : Nil
Bonus Shares : Nil
Right Shares : Nil

The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, Sargodha Road, Faisalabad at 10:00 a.m. on Wednesday, October 28, 2020. The Share Transfer Books of the company will be closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 21, 2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

'Annexure-A'

Mills & Registered Office
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The financial results of the Company for the year ended June 30, 2020 are as follows:

	(Rupees In Thousand)	
	<u>2020</u>	<u>2019</u>
Revenue	13,264,005	13,946,144
Cost of sales	(11,714,594)	(12,308,973)
Gross profit	<u>1,549,411</u>	<u>1,637,171</u>
Distribution cost	(573,546)	(678,533)
Administrative expenses	(391,788)	(344,751)
Other expenses	(43,465)	(41,579)
	<u>(1,008,799)</u>	<u>(1,064,863)</u>
	540,612	572,308
Other income	116,780	330,282
Profit from operations	<u>657,392</u>	<u>902,590</u>
Finance cost	(480,866)	(506,750)
Profit before taxation	<u>176,526</u>	<u>395,840</u>
Taxation	(142,927)	(157,251)
Profit after taxation	<u>33,599</u>	<u>238,589</u>
Earnings per share – basic and diluted (Rupees)	<u>0.42</u>	<u>2.98</u>
Dividend per share (Rupees)	<u>Nil</u>	<u>0.60</u>