



UNITY FOODS LIMITED
— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,
Plot # 8 C, Block-6, P.E.C.H.S,
Karachi 75400, Pakistan
Phone: +92 21 34373605-7
Fax : 92 21 34373608
Email : info@unityfoods.pk
Website : www.unityfoods.pk

September 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended June 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on **September 30, 2020 at 11:00 a.m.** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** has recommended the following:

i)	CASH DIVIDEND	Nil
ii)	BONUS SHARES	Nil
iii)	RIGHT SHARES	Nil
iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
iv)	ANY OTHER PRICE SENSITIVE INFORMATION	Nil

*Financial Results for the Period are attached

The Annual General Meeting of the Company will be held on **Friday, October 23, 2020 at 09:30 a.m** at the **Regent Plaza, Hotel and Convention Centre, Main Shahreh-e-Faisal, Karachi**.

The Share transfer Books of the Company will be closed from October 17, 2020 to October 23, 2020 (Both days Inclusive). Transfers received at the Office of the Company's Share Registrar M/s F.D. Share Registrar (Pvt.) Limited, 17th Floor, Block-A, Saima Trade Tower, I.I. Chundrigar Road, Karachi at the Close of Business on **October 16, 2020** will be treated in time for the purpose of entitlement to attend the Annual General Meeting.






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The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary





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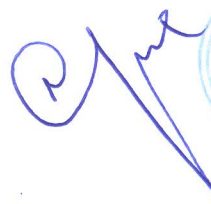

Unity Foods Limited

Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2020

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	2020	2019
	------(Rupees)-----	
Net sales	29,872,020,642	14,097,237,284
Cost of sales	(27,842,732,989)	(12,820,034,064)
Gross profit	2,029,287,653	1,277,203,220
Selling and distribution expenses	(690,610,361)	(356,770,812)
Administrative expenses	(219,731,575)	(180,660,926)
Other operating expenses	(387,940,582)	(177,992,759)
	(1,298,282,518)	(715,424,497)
Other income	8,533,876	1,150,457
Profit before interest and taxation	739,539,011	562,929,180
Finance cost	(544,988,721)	(288,207,562)
Profit before taxation	194,550,290	274,721,618
Taxation		
Current	-	-
Deferred	15,078,506	(19,647,098)
	15,078,506	(19,647,098)
Profit after taxation	209,628,796	255,074,520
Basic and diluted earning per share	0.39	1.03



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Unity Foods Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2020

	2020	2019
	------(Rupees)-----	
Net Sales		
Cost of sales	30,479,501,918	14,097,237,284
Gross Profit	(28,379,061,793)	(12,820,034,064)
	<u>2,100,440,125</u>	<u>1,277,203,220</u>
Selling and distribution expenses		
Administrative expenses	(751,014,096)	(356,770,812)
Other operating expenses	(227,668,412)	(180,660,926)
	(387,940,582)	(177,992,759)
	<u>(1,366,623,090)</u>	<u>(715,424,497)</u>
Other income		
Profit before interest and taxation	13,477,049	1,150,457
	<u>747,294,084</u>	<u>562,929,180</u>
Finance cost		
Profit before taxation	(548,145,934)	(288,207,562)
	<u>199,148,150</u>	<u>274,721,618</u>
Taxation		
Current		
Deferred	15,132,017	(19,647,098)
	<u>15,132,017</u>	<u>(19,647,098)</u>
Profit after taxation	<u>214,280,167</u>	<u>255,074,520</u>
Profit attributable to:		
-Owners of the holding company	212,838,242	255,074,520
-Non-controlling interest	1,441,925	-
	<u>214,280,167</u>	<u>255,074,520</u>
Basic and diluted earning per share	<u>0.39</u>	<u>1.03</u>