



GHANDHARA
NISSAN LIMITED



JAC
MOTORS

F-3, Hub Chowki Road, S.I.T.E,
Karachi-75730, Pakistan.
Ph : +92-21-32556901-10
Fax : +92-21-32556911-12
UAN : +92-21-111-190-190
Web : www.ghandharanissan.com.pk

September 30, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Year ended 30th June 2020

We have to inform you that the Board of Directors of our Company in their meeting held on 30th September, 2020, at 11:00 A.M, Karachi, have approved the following for the year ended 30th June, 2020:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-3 are Nil.

The Annual General Meeting (AGM) of the Company will be held on Wednesday, the 28th October, 2020 at 03:15 P.M in Karachi.

The Share Transfer Books of the Company will be closed from 22nd October, 2020 to 28th October 2020 (both days inclusive). The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on 21st October, 2020.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited

M. Sheharyar Aslam
Company Secretary



GHANDHARA
NISSAN LIMITED



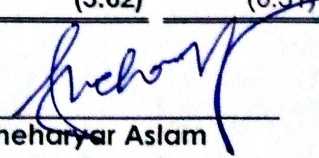
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**Annexure-I to our letter
dated September 30, 2020**

Standalone Financial Results of Ghandhara Nissan Limited

	2020	2019
	---- Rupees in '000 ----	
Revenue	1,663,080	2,373,750
Cost of sales	(1,658,058)	(2,053,661)
Gross profit	5,022	320,089
Distribution cost	(72,756)	(70,051)
Administrative expenses	(232,861)	(228,397)
Other income	148,757	259,882
Other expenses	-	(12,281)
(Loss) / profit from operations	(151,838)	269,242
Finance cost	(64,094)	(263,821)
(Loss) / profit before taxation	(215,932)	5,421
Taxation	9,309	(34,227)
Loss after taxation	(206,623)	(28,806)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Surplus on revaluation of fixed assets	-	1,431,103
Impact of deferred tax	-	(105,028)
Re-measurement of staff retirement benefit obligation	1,828	(8,195)
Impact of deferred tax	(530)	2,377
Effect of change in tax rates on balance of revaluation of fixed assets	-	(3,769)
Other comprehensive income for the year - net of tax	1,298	1,316,488
Total comprehensive (loss) / income for the year	(205,325)	1,287,682
	----- Rupees -----	
Loss per share - basic and diluted	(3.62)	(0.51)


M. Sheharyar Aslam
Company Secretary



**Annexure-II to our letter
dated September 30, 2020**

Consolidated Financial Results of Ghandhara Nissan Limited

	2020	2019
	---- Rupees in '000 ----	
Revenue	2,497,942	5,946,358
Cost of sales	(2,355,806)	(5,169,681)
Gross profit	142,136	776,677
Distribution cost	(102,812)	(99,650)
Administrative expenses	(277,101)	(286,779)
Other income	60,203	103,384
Other expenses	(6,442)	(44,006)
(Loss) / profit from operations	(184,016)	449,626
Finance cost	(132,652)	(318,670)
	(316,668)	130,956
Share of (loss) / profit of an Associate	(152,532)	94,451
(Loss) / profit before taxation	(469,200)	225,407
Taxation	(2,361)	(82,388)
(Loss) / profit after taxation	(471,561)	143,019
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Surplus on revaluation of fixed assets	-	1,431,103
Impact of deferred tax	-	(105,028)
Re-measurement of staff retirement benefit obligation	1,828	(8,195)
Impact of deferred tax	(530)	2,377
Share of other comprehensive income of an Associate of:		
- surplus on revaluation of fixed assets - net	37,702	-
- re-measurement of staff retirement benefit obligation - net	(168)	(1,697)
Effect of change in tax rates on balance of revaluation of fixed assets	-	(3,769)
Other comprehensive income for the year - net of tax	38,832	1,314,791
Total comprehensive (loss) / income for the year	(432,729)	1,457,810
Attributable to:		
- Shareholders of the Holding Company	(432,718)	1,457,796
- Non-controlling interest	(11)	14
	(432,729)	1,457,810
	----- Rupees -----	
(Loss) / earnings per share - basic and diluted	(8.27)	2.51

M. Sheharyar Aslam
Company Secretary