



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 30, 2020

Subject: Financial results for the year ended June 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, September 30, 2020 at 11:00 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2020.

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement / corporate action	Nil
v. Any other price sensitive information	Nil

The Annual General Meeting of the Company will be held on Monday, October 26, 2020 at 03:00 p.m., at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 19, 2020 to October 26, 2020 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi-75400 at the close of business on October 16, 2020 will be treated as being in time to attend the meeting.

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

Head Office:

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Tel : 92 21 111 842 882
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THATTA CEMENT
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Thatta Cement Company Limited		
Unconsolidated Statement of Profit or Loss		
For the year ended June 30, 2020		
	2020	2019
	-- Rupees in thousands --	
Sales - net	1,755,227	3,468,411
Cost of sales	(1,703,127)	(2,796,444)
Gross profit	52,100	671,967
Selling and distribution cost	(89,760)	(220,258)
Administrative expenses	(85,292)	(102,244)
	(175,052)	(322,502)
Operating (loss) / profit	(122,952)	349,465
Other operating expenses	(19,107)	(34,633)
Finance cost	(44,153)	(50,620)
	(63,260)	(85,253)
Other income	45,278	31,106
(Loss) / profit before taxation	(140,934)	295,318
Taxation	(17,084)	(81,796)
(Loss) / profit for the year	(158,018)	213,522
	----- Rupees -----	
(Loss) / earnings per share - basic and diluted	(1.58)	2.14

Muhammad Abid Khan
Company Secretary



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Thatta Cement Company Limited		
Consolidated Statement of Profit or Loss		
For the year ended June 30, 2020		
	2020	2019
	-- Rupees in thousands --	
Sales - net	2,435,037	4,134,378
Cost of sales	(2,073,431)	(3,063,598)
Gross profit	361,606	1,070,780
Selling and distribution cost	(89,760)	(220,258)
Administrative expenses	(90,517)	(118,463)
	(180,277)	(338,721)
Operating profit	181,329	732,059
Other operating expenses	(19,107)	(45,079)
Finance cost	(171,026)	(80,478)
	(190,133)	(125,557)
Other income	74,131	40,425
Profit before taxation	65,327	646,927
Taxation	(25,648)	(87,317)
Profit for the year	39,679	559,610
(Loss) / profit for the year attributable to:		
- Equity holders of the Company	(34,596)	429,585
- Non-controlling interests	74,275	130,025
	39,679	559,610
(Loss) / earnings per share - basic and diluted (Rupees)	(0.35)	4.31

Muhammad Abid Khan
Company Secretary