



**GAMMON PAKISTAN LIMITED**  
**ENGINEERS AND CONTRACTORS**  
GAMMON HOUSE 400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

SEC-004/20/G.137

September 30, 2020

The General Manager  
Pakistan Stock Exchange  
Formerly Karachi Stock Exchange Limited  
Stock Exchange Building,  
Karachi-2,

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED  
31<sup>st</sup> DECEMBER, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Wednesday, the 30<sup>th</sup> September 2020 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following:

(i) **CASH DIVIDEND**

A interim Cash Dividend for the 2<sup>nd</sup> Quarter Ended 31<sup>st</sup> December, 2019 @ Rs. NIL, per share i.e. Rs. NIL per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share for every NIL share held i.e. NIL%. The bonus shares will be entitled / not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue NIL%. Right Shares at per /at premium of Rs. NIL per shares in proportion of NIL share for every NIL share.

(iv) Any other entitlement / corporate action: NIL

(v) Any other price-sensitive information: NIL



## THE FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019

		Half year ended December 31,		Quarter ended December 31,	
		2019	2018	2019	2018
Note		-----Rupees-----			
<b>Contract income from:</b>					
Own projects	14	64,238,607	61,797,033	47,602,334	39,648,378
<b>Contract expenditure from:</b>					
Own projects		(60,467,763)	(57,574,946)	(41,704,025)	(38,168,068)
Net contract profit		3,770,844	4,222,087	5,898,309	1,480,310
Operating expenses					
Depreciation		(975,372)	(809,156)	(975,375)	(404,578)
Administrative expenses		(8,581,592)	(12,864,342)	(4,945,626)	(6,232,248)
Operating loss		(5,786,120)	(9,451,411)	(22,692)	(5,156,516)
Other income		11,070,327	10,771,210	5,498,206	5,703,458
Finance cost		(9,310)	(3,994)	(6,839)	(1,928)
Allocation of loss to joint venture partners		-	-	-	-
Profit before taxation		5,274,897	1,315,805	5,468,675	545,014
Taxation:					
Current		(1,351,847)	(770,754)	(194,622)	(421,819)
Prior		(284,776)	-	-	-
Deferred		(3,374,419)	329,400	(3,166,963)	132,568
		(5,011,042)	(441,354)	(3,361,585)	(289,251)
Profit after taxation		263,855	874,451	2,107,090	255,763
Earning per share -					
-basic and diluted	15	0.01	0.03	0.07	0.01

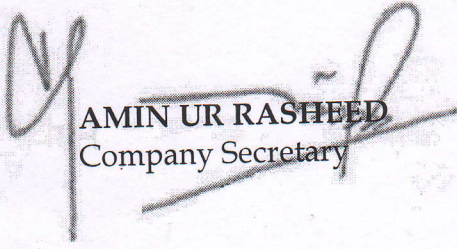


The share transfer books of the Company will be closed from 22-09-2020 to 30-09-2020 both days inclusive. Transfer received at our Share Registration office, i.e. Vision Consulting Limited, Financial & Management Consultants, 3-C, LDA Plots, Lawrence Road, Lahore at the close of business on 21-09-2020 will be treated in time for the purpose of entitlement.

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange.

Thanking you,

Yours Faithfully,



AMIN UR RASHEED  
Company Secretary