30th September, 2020

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Subject: FINANCIAL RESULT FOR THE PERIOD ENDED JUNE 30,2020.

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 30th September, 2020 at 12:00 p.m. have considered and approved the audited Accounts of the Company for the year ended June 2020 and recommended the following.

A Cash Dividend for the period June 30, 2020 @ 80% Rs.8.00 per share.

The Financial Results of the Company are as under :

	June 30 2020 Rupees	June 30 2019 Rupees
Sales - net	8,771,413,766	8,492,199,066
Cost of Sales	(7,546,976,748)	(7,288,305,043)
Gross Profit	1,224,437,018	1,203,894,023
Operating Expenses		
Administrative & General	(155,868,093)	(118,941,795)
Distribution Cost	(145,224,808)	(191,957,873)
	(301,092,901)	(310,899,668)
Operating Profit	923,344,117	892,994,355
Financial Cost	(568,086,767)	(397,418,236)
Other operating expenses	(21,537,263)	(39,379,597)
Other Income / (Loss)	(63,552,791)	75,142,678
	(653,176,821)	(361,655,155)
Profit (Loss) before Taxation	270,167,296	531,339,200
Provision for taxation		
Taxation	(88,715,441)	(69,683,726)
Profit (Loss) after Taxation	181,451,855	461,655,474
Earning per share of Rs. 10 each	29.44	74.91

Our Annual General Meeting will be held on Wednesday, 28th October, 2020 at 4.30 p.m. at our registered office at 1st Floor, Haji Adam Chambers Altaf Hussain Road, New Challi, Karachi.

The Annual Report of the Company will be transmited through PUCARS atleast 21Days before holding of Annual General meeting.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited

Yasin Siddik

Yasin Siddik
Executive Director

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