



QUETTA TEXTILE MILLS L I M I T E D

Registered Office : G/Floor, Nadir House, I. I.Chundrigar Road, Karachi-74000, Pakistan Tel: +92 (21) 32414334~6

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QTML- 106

September 30, 2020

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Karachi

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on September 30, 2020 at 2.30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2020 declared. Nil.

Bonus Issue

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	For the Year ended June-30, 2020 RUPEES	For the Year ended June-30, 2019 RUPEES
Sales	3,616,534,871	4,248,480,336
Cost of Sales	(4,198,854,696)	(4,514,119,935)
Gross (Loss)	(582,319,825)	(265,639,599)
Other Income	8,216,272	9,098,913
	(574,103,553)	(256,540,686)
Distribution cost	(23,794,336)	(14,480,158)
Administrative expenses	(83,366,871)	(63,196,816)
Other operating expenses	(3,349,879)	(1,794,228)
Finance cost	(52,736,189)	(184,909,932)
	(163,247,275)	(264,381,134)
(Loss) before taxation	(737,350,828)	(520,921,820)
Taxation	23,281,162	152,017,975
(Loss) after taxation	(714,069,666)	(368,903,845)
(Loss) per share - Basic and diluted	(54.93)	(28.38)

The Annual General Meeting of the Company will be held on Saturday, October 24, 2020 at 09.00 am at the registered office of the Company at Nadir House, Ground Floor, I.I Chundrigar Road.

Yours Faithfully

For Quetta Textile Mills Limited

Director