

1<sup>st</sup> October 2020

FORM-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Year Ended 30<sup>th</sup> June 2020**

Dear Sir

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Wednesday, 30<sup>th</sup> September 2020 at 3:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June 2020 at **Rs. 1.50** per share i.e. **15%**. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) <b>BONUS SHARES</b>	<b>NIL</b>
(iii) <b>RIGHT SHARES</b>	<b>NIL</b>
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on **Wednesday, 28<sup>th</sup> October 2020** at **5:15 p.m.** at **Karachi**.

The Share Transfer Books of the Company will be closed from **22<sup>nd</sup> October 2020** to **28<sup>th</sup> October 2020** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Wednesday, 21<sup>st</sup> October 2020** will be considered in time for the determination of entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours' faithfully



**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

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**Arif Habib Corporation Limited**  
**Consolidated Statement of Profit or Loss**  
*For the year ended 30 June 2020*

	2020	2019
	----- (Rupees) -----	
<b>Revenue</b>		
Operating revenue	5,041,969,782	4,358,031,702
Gain / (loss) on remeasurement of investments - net	405,299,247	(1,410,620,487)
Gain on remeasurement of investment property	132,000,000	370,039,859
Loss on sale of investments - net	(439,760,959)	(96,033,765)
Gain on sale of investment property	775,000	23,315,000
	<u>5,140,283,070</u>	<u>3,244,732,309</u>
Operating and administrative expenses	(1,769,195,271)	(1,777,142,317)
Other income	41,489,307	101,567,577
Finance cost	(1,514,495,520)	(1,432,187,017)
Other charges	(5,871,074)	(60,599,693)
	<u>1,892,210,512</u>	<u>76,370,859</u>
Share of profit of equity accounted investees - net of tax	1,441,134,146	451,072,100
<b>Profit before tax</b>	<u>3,333,344,658</u>	<u>527,442,959</u>
Taxation	(416,630,710)	(267,483,288)
<b>Profit after tax</b>	<u><u>2,916,713,948</u></u>	<u><u>259,959,671</u></u>
<b>Profit attributable to:</b>		
Equity holders of the Parent Company	2,638,518,628	154,448,942
Non-controlling interests	278,195,320	105,510,729
	<u><u>2,916,713,948</u></u>	<u><u>259,959,671</u></u>
 Earnings per share - basic and diluted	 <u><u>6.39</u></u>	 <u><u>0.34</u></u>



**Chief Financial Officer**




**Company Secretary**

**Arif Habib Corporation Limited**  
**Unconsolidated Statement of Profit or Loss**  
*For the year ended 30 June 2020*

	2020	2019
	----- (Rupees) -----	
<b>Revenue</b>		
Operating revenue	849,336,338	1,033,857,601
Gain on sale of securities - net	646,379,863	63,947,457
Loss on remeasurement of investments - net	(1,647,445,278)	(1,721,225,928)
	<u>(151,729,077)</u>	<u>(623,420,870)</u>
Operating and administrative expenses	(115,248,011)	(102,492,959)
Other income	21,271,368	20,245,478
Finance cost	(195,847,381)	(172,040,380)
Other charges	(258,383)	(24,078,582)
<b>Loss before tax</b>	<u>(441,811,484)</u>	<u>(901,787,313)</u>
Taxation	(128,063,609)	(62,053,738)
<b>Loss for the year</b>	<u><u>(569,875,093)</u></u>	<u><u>(963,841,051)</u></u>
<b>Loss per share - basic and diluted</b>	<u><u>(1.38)</u></u>	<u><u>(2.12)</u></u>


  
 Chief Financial Officer


  
 Company Secretary