



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: 111-94-94-11

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/2020/0056

Dated: September 30, 2020

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30. 2020

We have to inform you that the Board of Director of our company in their meeting held on Wednesday , June 30, 2020 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd


Shahzad Javed
(Chief Executive)



ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	Note	30 / Jun / 2020 Rupees	30 / Jun / 2019 Rupees
Sales - net	30	3,385,124,629	6,809,786,461
Cost of sales	31	3,367,569,092	6,170,255,565
Gross profit		17,555,537	639,530,896
Other operating income	32	3,761,503	5,298,161
Distribution and selling cost	33	51,111,490	31,509,391
Administrative and general expenses	34	71,484,428	80,382,253
Other operating cost	35	26,752,167	27,141,913
Finance cost	36	63,087,896	183,160,487
		212,435,981	322,194,044
Profit before taxation		(191,118,941)	322,635,013
Taxation	37	(47,806,851)	(124,444,169)
Profit after taxation		(238,925,792)	198,190,844
Earnings per share (basic and diluted)	38	(1.66)	1.37

The annexed notes from 1 to 50 form an integral part of these financial statements.

Lahore.


Chief Executive Officer


Director


Chief Financial Officer