



MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY



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**FORM- 4**

October 1, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

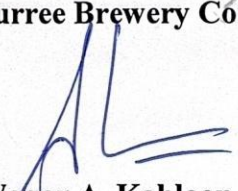
**NOTICE OF 153<sup>RD</sup> ANNUAL GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the Notice of the 153<sup>rd</sup> Annual General Meeting to be held on October 22, 2020 for circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

for Murree Brewery Company limited.

  
**Ch. Waqar A. Kahloon**  
Company Secretary

Enclosed As above

**MURREE BREWERY CO.LTD.**

National Park Road. P.O. Box #13, Rawalpindi, Pakistan.  
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E-mail: murbr@cyber.net.pk, murreebrewery@cyber.net.pk  
www.murreebrewery.com



**MURREE BREWERY COMPANY LIMITED**  
**3-NATIONAL PARK ROAD RAWALPINDI, PAKISTAN**  
**NOTICE OF 153<sup>RD</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 153<sup>rd</sup> Annual General Meeting of the Company (AGM) will be held at its Registered Office 3-National Park Road, Rawalpindi on Thursday, October 22, 2020 at 10:00 a.m. to transact the following business:

1. To receive, consider and adopt the audited financial statements of the Company together with the Directors' and Auditor's Reports for the year ended June 30, 2020 and Chairman's Review Report.
2. To approve the payment of final cash dividend of 50% i.e. Rs. 5/- per share of Rs. 10/- each, as recommended by the Board of Directors. This is in addition to the interim dividends of 200% i.e. Rs. 20/- per share already declared and paid to the shareholders, thus, making a total cash dividend of 250% i.e. Rs. 25/- per share for the year ended June 30, 2020.
3. To appoint Auditors of the Company and to fix their remuneration. The members are hereby notified that the Audit & Risk Management Committee and Board of Directors have recommended the appointment of retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants, as auditors of the Company.



BY ORDER OF THE BOARD

Rawalpindi  
October 01, 2020

**Ch. Waqar A. Kahloon**  
Company Secretary

**NOTES:**

**CLOSURE OF SHARE TRANSFER BOOKS**

The share transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from October 16, 2020 to October 22, 2020 (both days inclusive). Transfers received in order at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi" at the close of business (5 p.m.) on October 15, 2020 will be treated in time for the purpose of entitlement of cash dividend and to attend, speak and vote at the AGM.

**RIGHT TO APPOINT PROXY**

A member is entitled to appoint a proxy in his/her place to attend and vote instead of him/her. The instrument appointing a proxy, duly stamped and signed, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of the power of attorney or authority must be deposited at the Registered Office of the Company, 3-National Park Road, Rawalpindi not later than 48 hours (excluding non-working days) before the time of the meeting. A proxy must be a member of the Company. Form of proxy in English and Urdu Language is enclosed herewith.

**FOR ATTENDING THE MEETING:**

- i. In case of individuals, the account holders or sub-account holders and/or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate their identity by showing their original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the nominees shall be produced (unless it has been provided earlier) at the time of the meeting.

**FOR APPOINTING PROXIES:**

- i. A member may appoint any member of the Company (u/s 137 (d) of the Companies Act, 2017) as a proxy to attend and vote on his / her behalf. Proxies in order to be effective must be received at the Registered Office of the Company duly stamped and signed not less than 48 hours before the meeting.
- ii. In case of individuals, the account holders or sub-account holders and/or the persons whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirements.
- iii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

- iv. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- v. The proxies shall produce their original CNIC or original passport at the time of meeting.
- vi. In case of corporate entities, the Board of Directors' resolution/power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

#### **DEDUCTION OF RATES OF INCOME TAX FOR ACTIVE TAX PAYER AND NON-ACTIVE TAX PAYER:**

Under the provisions of Section 150 of Income Tax Ordinance, 2001 rates of withholding income tax on dividend will be as follows:

1.	Rate of tax deduction for shareholders appearing in the Active Tax Payers list	15%
2.	Rate of tax deduction for shareholders not appearing in the Active Tax Payers list	30%

In case of joint account, each holder is to be treated individually as either active or non-active tax payer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to our Share Registrar, otherwise, each joint holder shall be assumed to have an equal number of shares.

Folio / CDS Account No.	Total Shares	Principal Shareholder		Joint Shareholder	
		Name & CNIC No.	Shareholding proportion (No. of Shares)	Name & CNIC No.	Shareholding proportion (No. of Shares)

The CNIC number / NTN detail is now mandatory and is required for checking the tax status as per the Active Taxpayers List (ATL) issued by the Federal Board of Revenue (FBR) from time to time.

#### **EXEMPTION FROM DEDUCTION OF INCOME TAX / ZAKAT:**

Members seeking exemption from deduction of income tax or are eligible for deduction at a reduced rate, are requested to submit a valid tax exemption certificate or necessary documentary evidence as the case may be. Members desiring non-deduction of zakat are also requested to submit a valid declaration for non-deduction of zakat.

#### **CORONAVIRUS CONTINGENCY PLANNING FOR AGM:**

In view of the instructions of the Government / SECP in light of escalating number of Coronavirus Pandemic cases, the shareholders are requested to consolidate their attendance by proxies to avoid large gatherings. The shareholders can email the Company at email: [general.meetings@murreebrewery.com](mailto:general.meetings@murreebrewery.com) or WhatsApp at 0331-5880900 their comments / suggestions, if any. The Company shall ensure that comments/suggestions of the shareholders will be read out at the meeting and the responses will be made part of the minutes of the meeting.

#### **CHANGE OF ADDRESS:**

Members are requested to promptly notify any change of address to the Company's Share Registrar "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi".

#### **AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:**

The audited financial statements of the Company for the year ended June 30, 2020 along with Directors and Auditors Report, Chairman Review Report, Notice of AGM and other related materials have been made available on the Company's website [www.murreebrewery.com](http://www.murreebrewery.com), in addition to annual and quarterly financial statements for the prior years.

#### **PAYMENT OF DIVIDEND THROUGH BANK ACCOUNT OF THE SHAREHOLDER:**

In accordance with the section 242 of the Companies Act, 2017 cash dividend can only be paid through electronic mode directly into the respective bank account designated by the entitled shareholder. Shareholders are requested to provide their bank account details (IBAN format) directly to our share registrar (for physical shares) or to their respective participant / broker (for CDS shares) as the case may be. The subject Form is available at Company's website i.e. [www.murreebrewery.com](http://www.murreebrewery.com). In case of unavailability of IBAN, the Company would be constrained to withhold dividend in accordance with the Companies (Distribution of Dividends) Regulations, 2017.



**CONSENT FOR VIDEO CONFERENCE FACILITY:**

Pursuant to the provisions of the Companies Act, 2017, if the Company receives demand of members residing in a city who hold 10% or more shareholding of total paid-up capital to participate in the meeting through video conference at least 7 days prior to the date of the meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please fill the following form and submit to the registered address of the Company at least seven (07) days before the date of the meeting.

I/ We, \_\_\_\_\_ of \_\_\_\_\_, being a member of Murree Brewery Company Limited, holder of \_\_\_\_\_ Ordinary Shares as per Registered Folio No. / CDC A/C No. / Sub A/c No. \_\_\_\_\_ hereby opts for video conference facility at \_\_\_\_\_.

\_\_\_\_\_  
Signature of member

