



GAMMON PAKISTAN LIMITED
ENGINEERS AND CONTRACTORS
GAMMON HOUSE 400/2 - PESHAWAR ROAD. P.O.BOX NO. 4, RAWALPINDI.

SEC-005/20/G.137

October 1, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st MARCH, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Thursday, the 1st October 2020 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following:

(i) CASH DIVIDEND

A interim Cash Dividend for the 3rd Quarter Ended 31st March, 2020 @ Rs. NIL, per share i.e. Rs. NIL per share.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share for every NIL share held i.e. NIL%. The bonus shares will be entitled /not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL%. Right Shares at per /at premium of Rs. NIL per shares in proportion of NIL share for every NIL share.

(iv) Any other entitlement / corporate action: NIL

(v) Any other price-sensitive information: NIL

THE FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020

		Nine month ended March 31,		Quarter ended March 31,	
		2020	2019	2020	2019
Note		-----Rupees-----			
Contract income from:					
Own projects	14	73,640,880	115,902,512	9,402,273	54,105,479
Contract expenditure from:					
Own projects		(67,788,332)	(105,641,188)	(7,320,569)	(48,066,242)
Net contract profit		5,852,548	10,261,324	2,081,704	6,039,237
Operating expenses					
Depreciation		(1,486,166)	(1,213,734)	(510,794)	(404,578)
Administrative expenses		(11,313,502)	(18,131,886)	(2,731,910)	(5,267,544)
Operating (loss)/profit		(6,947,120)	(9,084,296)	(1,161,000)	367,115
Other income		15,974,202	15,954,357	4,903,875	5,183,147
Finance cost		(18,135)	(62,696)	(8,825)	(58,702)
Allocation of loss to joint venture partners			-		-
Profit before taxation		9,008,947	6,807,365	3,734,050	5,491,560
Taxation:					
Current		(2,143,715)	(1,448,781)	(791,868)	(678,027)
Prior		(284,776)	-	-	-
Deferred		(3,374,419)	505,705	-	176,305
		(5,802,910)	(943,076)	(791,868)	(501,722)
Profit after taxation		3,206,037	5,864,289	2,942,182	4,989,838
Earning per share - -basic and diluted	15	0.11	0.21	0.10	0.18

The share transfer books of the Company will be closed from 22-09-2020 to 01-10-2020 both days inclusive. Transfer received at our Share Registration office, i.e. Vision Consulting Limited, Financial & Management Consultants, 3-C, LDA Plats, Lawrence Road, Lahore at the close of business on 21-09-2020 will be treated in time for the purpose of entitlement.

We will send you 200 copies of printed accounts for distribution amongst members of the Exchange.

Thanking you,

Yours Faithfully,



AMIN UR RASHEED
Company Secretary