



**GHANDHARA**  
NISSAN LIMITED



**JAC**  
MOTORS

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Dated: October 1, 2020

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Limited,  
Stock Exchange Road,  
Karachi

**Subject: Progress Report**

Dear Sir,

With reference to the captioned subject, please find enclosed progress report (Annexure-A) for your record.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Section 96 and 131 of Securities Act, 2015 in relation to the above information is also attached as "Annexure-B".

The above annexures are submitted for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,  
for Ghandhara Nissan Limited

**M. Sheharyar Aslam**  
Company Secretary





## Annexure-A

### Progress Report

This is in continuation of our periodic reporting to PSX and TRE Certificate Holders about the progress of the Datsun Car project and the capacity enhancement of the existing operations of the company.

The status of the car project remained inconclusive as informed vide our letter dated 23<sup>rd</sup> January 2020. The decision to defer the activities of the project was taken in the best interest of all the stakeholders. At present, deliberations are under-way with the foreign principal, Nissan Motor Co., Ltd.

The company will continue with the capacity enhancement activities, halted earlier due to Covid-19 pandemic, once the economic activity picks up.

We will keep the Exchange updated on a quarterly basis as required by sub-clause (ix) of Rule 5 of the Companies (Issue of Capital) Rules, 1996.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
Ghandhara Nissan Limited

**M. Sheharyar Aslam**  
Company Secretary





**Annexure-B**

**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 and 131 OF THE SECURITIES ACT, 2015**

Name of Company	Ghandhara Nissan Limited
Date of Report	October 1, 2020
Contact Information	M. Sheharyar Aslam Company Secretary F-3, Hub Chowki Road, SITE, Karachi Phone: +92-21-32556301-10 Fax No.: +92-21-32556911-12

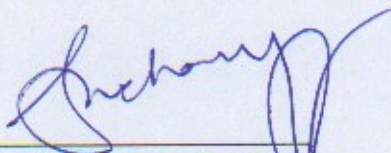
**Disclosure of Material Information by Listed Company**

Public disclosure of Material information, which directly concerns the listed securities:

1. In compliance with PSX/C-868-2053 dated April 25, 2018, clause 24 of Annexure-I Documents / Information required for issue of right shares", and sub-clause (ix) of Rule 5 of Companies (Issue of Capital) Rules, 1996, we are pleased to present the project progress report. The report is attached herewith as "Annexure-A".

**SIGNATURE**

The company, pursuant to the requirements of the Securities Exchange Ordinance, 1969 (XVII), has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



**M. Sheharyar Aslam**  
Company Secretary  
Dated: October 1, 2020