



Ittefaq Iron Industries Ltd.

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October 1, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi


Subject: Disclosure of Material Information

Dear Sir,

We would like to inform you that by the grace of Almighty Allah the trial run of our girder mill has been successfully completed through untiring teamwork and efforts of our staff and technical team. The quality of our girders is being highly admired by our clients/dealers demanding supply to them as soon as possible. Soon we would be in a position to supply a complete range of girders as per marketable sizes and weights to our registered dealers. We are much confident that our best quality girders would soon capture a significant size of the existing market.

With addition of a complete range of girders to our production line we now enjoy the flexibility of catering to the segments of both steel bars as well as girders keeping in view the viability/profitability of each segment. Hence, we are confident that the over-all profitability of the company would increase as a result of better absorption of fixed cost and most efficient utilization of the product mix.

Yours faithfully


Muhammad Shahzad
Company Secretary

