

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 01, 2020

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 01, 2020 at 02:30 p.m. recommended the following.

CASH DIVIDEND

A final cash dividend for the year ending 30.06.2020 @Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2020 Rupees	2019 Rupees
Sales and services	-	-
Cost of sales	103,495,483	131,047,617
Gross loss	(103,495,483)	(131,047,617)
Operating expenses		
Administrative expenses	81,515,920	38,174,653
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	(185,011,403)	(169,222,270)
Other income	2,677,838,068	43,638,325
Profit/(Loss) from operations	2,492,826,665	(125,583,945)
Finance cost	6,062	12,009
Profit/(Loss) before taxation	2,492,820,603	(125,595,954)
Taxation - net	(30,125)	(360,334)
Profit/(Loss) after taxation	2,492,790,478	(125,956,288)
Earning/(Loss) per share-Basic and diluted	185.90	(9.39)
Profit/ (Loss) after taxation	2,492,790,478	(125,956,288)
Other comprehensive income	-	-
Total Comprehensive Income/(Loss)	2,492,790,478	(125,956,288)

We shall be sending you 03 copies of printed accounts for your information and record as required under amended clause # 5.6.4

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasim Ahmed
Company Secretary