



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

October 1, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

## **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir


We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 4:00 p.m. on Thursday, October 01, 2020 approved the financial results of the company for year ended June 30, 2020.

***The financial results of the company are attached as Annexure 'A & 'A1'***

The Share Transfer Books of the company will remain closed from October 19, 2020 to October 26, 2020 ( both days inclusive ).

The 30th Annual General Meeting of the Company will be held on October 26, 2020 at 5:30 p.m. via videolink

Yours truly  
for **SITARA ENERGY LIMITED**

  
(MAZHAR ALI KHAN)  
Company Secretary





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## Annexure 'A'

### SITARA ENERGY LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2020

	YEAR ENDED June 30, 2020 RUPEES	YEAR ENDED June 30, 2019 RUPEES
Sales - net	958,056,228	1,036,690,600
Cost of generation	866,384,864	1,035,379,142
Gross Profit	91,671,364	1,311,458
Other income	18,385,065	77,895,810
	110,056,429	79,207,268
Operating expenses	68,754,563	94,410,493
Other operating expenses	6,740,105	21,547,752
Finance Cost	168,733,946	152,721,890
	244,228,614	268,680,135
(Loss)for the year before taxation	(134,172,185)	(189,472,867)
Provision for taxation	1,456,800	2,337,715
(Loss) for the year	(135,628,985)	(191,810,582)
(Loss) per share--Basic and diluted	(7.10)	(10.05)





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## Annexure 'A1'

### SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	YEAR ENDED - June 30, 2020 RUPEES	YEAR ENDED June 30, 2019 RUPEES
Sales - net	958,056,228	1,085,209,600
Cost of generation	866,384,864	1,081,379,142
Gross Profit	91,671,364	3,830,458
Other income	21,957,065	77,895,810
	113,628,429	81,726,268
Operating expenses	68,916,177	94,663,987
Other operating expenses	6,740,105	21,547,752
Finance Cost	168,733,946	152,721,966
	244,390,228	268,933,705
(Loss) for the year before taxation	(130,761,799)	(187,207,437)
Provision for taxation	1,456,800	2,995,201
(Loss) for the year	(132,218,599)	(190,202,638)
Attributable to:		
Shareholders of the Parent	(132,218,940)	(190,202,799)
Non-controlling interest	341	161
	(132,218,599)	(190,202,638)
(Loss) per share--Basic and diluted		
Attributable to the shareholders of the Parent	(6.85)	(9.81)

