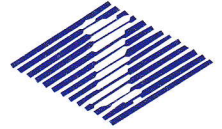


International Knitwear Limited



October 01, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Thursday, October 01, 2020 at 04:00 p.m. at Karachi has recommended the following:

- | | | |
|---|---|------|
| (i) CASH DIVIDEND | : | 5% |
| A final cash dividend @ Re. 0.50/- per share i.e. 5.0% for the year ended June 30, 2020 | | |
| (ii) BONUS SHARES | : | NIL |
| (iii) RIGHT SHARES | : | NIL |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | : | NONE |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION | : | NONE |

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 30th Annual General Meeting of the company through video link will be held at 03:00 p.m on Tuesday , October 27, 2020 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 21 ,2020 to October 27,2020 (both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 19, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS al least 21 days before Annual General Meeting.

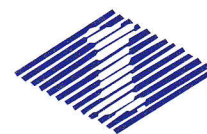
The financial Result for the year ended June 30, 2020 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Company Secretary/
Chief Financial Officer

International Knitwear Limited



Financial Results for the year ended June 30, 2020

	2020 Rupees	2019 Rupees
Net sales	537,457,423	451,098,967
Cost of goods sold	(486,169,771)	(418,993,170)
Gross profit	51,287,652	32,105,797
Administrative and selling expenses	(21,458,557)	(21,776,647)
Operating profit	29,829,095	10,329,151
Other income	2,179,917	11,129,178
Unrealized (loss) on revaluation of investments through P&L	(589,705)	(424,559)
	1,590,212	10,704,619
	31,419,307	21,033,770
Finance cost	(13,304,144)	(5,192,038)
Other charges	(1,249,946)	(1,093,080)
	(14,554,090)	(6,285,118)
Profit before taxation	16,865,217	14,748,652
Taxation	(9,130,071)	(4,510,990)
Profit after taxation	7,735,146	10,237,662
Earnings per share - basic and diluted	0.80	1.06

Javed Khan
Director/Chief Financial Officer

Naeem Shafi
Chief Executive