



# NISHAT CHUNIAN LTD.

NCL/PSX/2020-10-01

October 02, 2020

**The General Manager**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi  
PUCAR / Courier

**The Executive Director**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
N.I.C Building, Jinnah Avenue, Islamabad  
Fax # (051) 9100440 / Courier

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 2020/06/30

Dear Sir

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on 2020/10/02 at 11:30 A.M., at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the year ended 2020/06/30:

**CASH DIVIDEND:** A Final Cash Dividend for the year ended 2020/06/30 at Rs.1 per share i.e.10%.

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

The Board of Directors has recommended, pursuant to the provisions of Section 199 of the Companies Act, 2017 for approval of the shareholders, to authorize investment of PKR 1.00 Billion by way of loans / advances to Nishat Chunian Power Limited, a subsidiary company.

**The financial results of the Company are attached:**

The 31<sup>st</sup> Annual General Meeting of the Company will be held at 11.00 a.m. on 2020/10/28 (Wednesday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore as per approval of PSX.

**Books Closures:**

**For attending AGM:**

The Share Transfer Books of the Company will remain closed from 21-10-2020 to 28-10-2020 (both days inclusive) for attending of Annual General Meeting (AGM). Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore upto Close of office timings on 20-10-2020 will be treated in time for attending of AGM.

**For entitlement of Final Cash Dividend:**

The Share Transfer Books of the Company will remain closed from 02-11-2020 to 08-11-2020 (both days inclusive) for entitlement of 10% Final Cash Dividend i.e. Rs.1 per share. Transfers Physical / CDS received at the share registrar of the Company M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore up to Close of office timings on 30-10-2020 will be treated for above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly

For Nishat (Chunian) Limited

*Samina Aslam*

SAMINA ASLAM

COMPANY SECRETARY



**NISHAT (CHUNIAN) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 Rupees	2019 Rupees
REVENUE	25	35,666,860,338	39,337,640,505
COST OF SALES	26	(31,462,473,755)	(34,450,127,944)
GROSS PROFIT		4,204,386,583	4,887,512,561
DISTRIBUTION COST	27	(869,064,344)	(944,021,613)
ADMINISTRATIVE EXPENSES	28	(324,246,078)	(278,123,593)
OTHER EXPENSES	29	(95,033,845)	(273,865,080)
		(1,288,344,267)	(1,496,010,286)
		2,916,042,316	3,391,502,275
OTHER INCOME	30	454,010,211	2,454,439,930
PROFIT FROM OPERATIONS		3,370,052,527	5,845,942,205
FINANCE COST	31	(2,660,855,936)	(2,177,576,149)
PROFIT BEFORE TAXATION		709,196,591	3,668,366,056
TAXATION	32	(443,827,211)	(500,774,516)
PROFIT AFTER TAXATION		265,369,380	3,167,591,540
EARNINGS PER SHARE - BASIC AND DILUTED	33	1.11	13.19

The annexed notes form an integral part of these financial statements.

Samina Aslam  
Company Secretary



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