

October 3, 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the year ended 30th June, 2020**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Saturday, October 3, 2020 at 12:00 noon, at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:


	2020	2019
	----- Rupees -----	
Revenue	409,447,827	879,312,072
Cost of Sales	(422,447,307)	(865,539,147)
Gross (Loss) / Profit	(12,999,480)	13,772,925
Selling and distribution expense	(26,254,833)	(25,119,379)
Administrative expenses	(20,884,239)	(24,942,008)
Finance cost	(12,952,981)	(13,924,828)
Loss on impairment of fixed assets	(45,062,463)	-
Other operating income	11,660,109	11,060,715
Other operating expenses	(3,528,736)	-
Loss before taxation	(110,022,623)	(39,152,575)
Taxation	11,245,582	9,381,521
Loss after taxation	(98,777,041)	(29,771,054)
Loss per share – basic & diluted	(3.95)	(1.19)

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

The Annual Report of the Company will be transmitted through PUCARS.

Sincerely
For Safe Mix Concrete Limited



Abdus Samad Habib
Chief Executive Officer