



**Crescent
Fibres**

CFL/PSX/
October 05, 2020

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 03, 2020 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

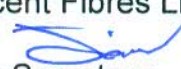
The Annual General Meeting of the Shareholders will be held on 28th October, 2020 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20th October, 2020 to 28th October, 2020 (both days inclusive).

The Financial results of the Company for the year ended June 30,2020 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited


Company Secretary.
Encl. As above.



Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020**

	2020 Rupees	2019 Rupees
Sales - net	5,023,570,129	5,289,441,070
Cost of sales	<u>(4,624,193,242)</u>	<u>(4,878,999,857)</u>
Gross profit	399,376,887	410,441,213
General and administrative expenses	(132,631,369)	(120,275,187)
Distribution cost	(18,442,006)	(18,647,081)
Other operating income	85,218,721	37,788,978
Other operating expenses	<u>(38,495,093)</u>	<u>(22,056,497)</u>
	<u>(104,349,747)</u>	<u>(123,189,787)</u>
Operating profit	295,027,140	287,251,426
Financial charges	(144,539,290)	(124,520,265)
Share of loss from equity accounted associate	<u>(122,082)</u>	<u>(163,269)</u>
	<u>(144,661,372)</u>	<u>(124,683,534)</u>
Profit before taxation	150,365,768	162,567,892
Taxation	<u>(41,596,557)</u>	<u>(49,373,469)</u>
Profit for the year	<u>108,769,211</u>	<u>113,194,423</u>
Earnings per share - basic and diluted	<u>8.76</u>	<u>9.12</u>

For Crescent Fibres Limited



Company Secretary